



STAMFORD FIREFIGHTERS PENSION FUND

City of Stamford, CT

Chairman Robert Berlingo
Richard Lyons
James Hricay
Gerald Kutz
Brendan Keatley

Minutes - Thursday, September 26, 2013 12:00pm

Roll call: Chairman Berlingo called meeting to order at 12:15pm. Those in attendance: Mr. Berlingo, Mr. Lyons, Mr. Hricay, Mr. Keatley

1. Public Comment: No public comment

2. Audit Engagement Letter:

Discussion took place.

Motion: Motion was made to approve the audit engagement as written.
Motion passed: 3 approved, 1 against, 1 absent

3. Act on pending Retirement Resolutions:

Motion: Motion was made to approve a 74% Regular pension, effective August 20, 2013, 5:00pm, to Fire Mechanic Thomas Mardi as outlined in the pension calculation form.
Motion passed: 4 approved, 1 absent

Motion: Motion was made to approve a 74% Regular pension, effective September 16, 2013, 8:00am, to Fire Lieutenant Gene Chrostowski, as outlined in the pension calculation form.
Motion passed: 4 approved, 1 absent

Motion: Motion was made to approve an 82.50% disability pension, effective August 17, 2013, 8:00am, to Fire Chief Antonio Conte, as outlined in the pension calculation form. Motion was dismissed. Discussion took place.

Motion: Motion was made to approve a 75.00% disability pension, effective August 17, 2013, 8:00am, to Fire Chief Antonio Conte, leaving request of an 82.50% pension pending. Upon verification of Chief Conte's vacation time bank by the City of Stamford Human Resources department, whereby 100 vacation shifts shall be added for pension enhancement equating to a 7.5% increase of pension, bringing the total pension percentage to 82.50%. Upon verification of vacation bank a new resolution and calculation sheet shall be presented to the Board for its approval.
Motion passed: 3 approved, 1 against, 1 absent

Motion: Motion was made to approve an 81.50% Regular pension, effective July 18, 2013, 8:00am, to Assistant Fire Chief William J. Smith as outlined in the pension calculation form.
Motion passed: 3 approved, 1 against, 1 absent

Motion: Motion was made to have all future Pension Retirement request documents sent to the actuary for review of calculations for a fee payable to the actuary of \$235.00 per employee, prior to said Pension Retirement request documents being presented to the Pension Board for Board approval.

Motion passed: 4 approved, 1 absent

Motion: Motions was made to put monthly pension amount on all future Resolutions.
Motion passed: 4 approved, 1 absent

4. General Business:

- Distributed for future discussion was the “Firefighter Pension Trust Fund of the City of Stamford, GASB 25 & GASB 27 info as of 6/30/13, Hooker & Holcombe. No action taken
- QDRO was discussed. Mr. Berlingo will send the QDRO to the actuary and request quote on costs for review/opinion of QDRO.
- Experience study was discussed. There was a consensus to move forward. The discussion shall continue at the next meeting.
- Audit was discussed. The advent report does not capture the detail that McKeever has been doing. This is a time staking task and Mr. Berlingo called for a motion to pay McKeever & Co, LLC the amount of \$7,500.00 towards their outstanding balance.

Motion: Motion was made to pay McKeever & Co, LLC the amount of \$7,500.00. Motion passed: 4 approved, 1 absent

5. Adjournment:

Motion: By motion duly made the meeting adjourned at 1:29pm