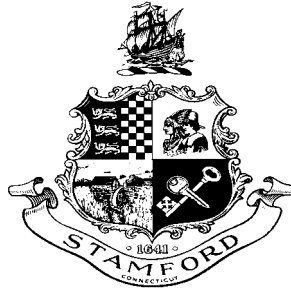


MAYOR
DAVID R. MARTIN



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MARY LOU T. RINALDI
VICE CHAIR
GEOFF ALSWANGER
FRANK CERASOLI
DAVID MANNIS
KIERAN M. RYAN

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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

BOARD OF FINANCE REGULAR MONTHLY MEETING

Thursday, August 26, 2021

Time: 7:00 p.m.

Place: This meeting will be held remotely and can be accessed by computer, tablet, or smartphone at <https://us02web.zoom.us/j/85830224651> or by telephone at 1 646 558 8656 – Meeting ID: 858 3022 4651

AGENDA

CALL TO ORDER: Chair Richard Freedman

MEMBERS PRESENT:

PUBLIC PARTICIPATION:

REPORTS TO THE BOARD:

1. MINUTES

Request for approval of minutes of the following meetings:

Regular Monthly Meeting – July 8, 2021

Submitted by: Clerk, Board of Finance

2. POSSIBLE DISCUSSION – MAYOR DAVID MARTIN

Mayor David Martin may address the Board of Finance on pending issues.

3. BUDGET UPDATE – BOARD OF EDUCATION

Ryan Fealey, Director of Finance, Board of Education, will provide a brief update on the BOE budget. He will also give an accounting of the American Rescue Plan (ARP) and the Elementary & Secondary School Emergency Relief Fund (ESSER) grant projections.

4. RECEIPT OF AUDITING STANDARD NO. 114, “THE AUDITOR’S COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE” REGARDING AUDIT OF CITY OF STAMFORD, CONNECTICUT

Controller David Yanik will present External Auditor Clifton Larson Allen LLP’s Audit Communication Memorandum. Board members have been provided a copy of the memo.

5. REQUEST FOR CAPITAL PROJECT 001237 ADDITIONAL APPROPRIATION – OPEN SPACE ACQUISITION (Acquisition of Parcels 2B – 1 and 2a for \$3 million.)

The City of Stamford is supporting The Stamford Land Conservation Trust in the purchase of 64 acres for the preservation of open space and protection of the Mianus River Watershed. The City has committed to fund up to \$1 million. The remaining amount, up to \$2 million, required to preserve the property is being privately financed through the efforts of Stamford Land Conservation Trust.

Action Requested:	Approval of appropriation
Amount:	\$1,500,000
Fund/Budget:	\$1,000,000 Capital Non-Recurring \$ 500,000 State Grant
Submitted by:	Mayor David Martin
Attending:	Mayor Martin; David Woods; Harry Day, President, Stamford Land Conservation Trust; Anita Carpenter, Grants Officer

6. APPROVAL OF LEASE AGREEMENT – 83 LOCKWOOD AVENUE STAMFORD – DOMUS KIDS, INC.

This request is for approval of a lease agreement between the City of Stamford and Domus Kids, Inc. with an initial term of three (3) years commencing retroactively on July 1, 2019 and terminating June 30, 2022. The term will automatically renew for one year every year thereafter unless terminated by either party.

Action Requested:	Approval of lease agreement
Amount:	\$55,008 per year in monthly installments of \$4,584
Submitted by:	Mayor David Martin
Attending:	Cindy Grafstein, Special Assistant to the Mayor (TBC)

7. REQUEST FOR ADDITIONAL APPROPRIATION – HOMELAND SECURITY – GRANT FUNDED

The City of Stamford has been the fiduciary agent for the regional Homeland Security Grant since 2014. Each year the City receives a \$50,000 fee for administering the grant (with the exception of FY 16 when the amount was \$40,000). This will consolidate all the fees not yet appropriated into a single account for expenses to be approved by the Office of Administration.

Action Requested:	Approval of Capital Project appropriation
Amount:	\$ 50,000 Seasonal <u>\$150,000</u> Direct Services \$200,000
Fund/Budget:	100% grant funded
Submitted by:	Anita Carpenter
Attending:	Ms. Carpenter

8. APPROVAL OF AGREEMENT – RFP 824 – STAMFORD HIGH SCHOOL ROOF REPLACEMENT – KAEYER, GARMENT + DAVIDSON ARCHITECTS, PC (KGD)

This request is for approval of an agreement for architectural/engineering services of Stamford High School roof replacement (RFP 824). The fee for these services is \$188,000 plus reimbursable expenses not to exceed \$11,800 payable on a services-performed basis as set forth in greater detail in the Architect's Fee Proposal as Exhibit B Appendix A.

Action Requested: Approval of agreement
Amount: \$188,000 plus reimbursable expenses not to exceed \$11,800
Fund/Budget:
Submitted by: Mayor David Martin
Attending: Lou Casolo

9. REQUEST FOR CAPITAL PROJECT C5B613 ADDITIONAL APPROPRIATION – DISTRICT-WIDE BOILER AND BURNER REPLACEMENT – BOARD OF EDUCATION (See related Item 10 below.)

There are ongoing heating plant upgrade projects underway at Northeast Elementary School and Rippowam Middle School. As there are insufficient funds in the project to rent temporary heating and hot water systems needed while construction is underway it is requested that these funds be appropriated to cover the 3-month rental period until both projects are completed.

Action Requested: Approval of Capital Project appropriation
Amount: \$300,000
Fund/Budget: City Bond
Submitted by: Lou Casolo, City Engineer
Attending: Mr. Casolo

10. RESOLUTION AMENDING THE CAPITAL BUDGET FOR FISCAL YEAR 20-21 BY ADDING AN APPROPRIATION OF \$300,000 FOR THE DISTRICT-WIDE BOILER & BURNER REPLACEMENT PROJECT AND AUTHORIZING \$300,000 GENERAL OBLIGATION BONDS OF THE CITY TO MEET SAID APPROPRIATION (See related Item 9 above.)

Action Requested: Issuance of resolution
Amount: \$300,000
Fund/Budget: City bond
Submitted by: Anthony Romano, Management Analyst, OPM
Attending: Mr. Romano

11. REQUEST FOR APPROVAL OF CAPITAL PROJECT #CP5602 CHANGE ORDER #2 – VETERANS MEMORIAL PARK IMPROVEMENTS

Change Order #1 was approved by the Board of Finance at its August 14, 2019 meeting. Change Order #2 (contract sum net increase of \$307,658.66) is for additional work items not scoped in Change Order #1 as the equipment selected for the AV towers included in Change Order #1 was still being designed by the project architect. Change Order #2 includes a contractor credit based on the use of a shielded power cable which reduced the quantity of conduit called for on the contract documents by \$91,789.34. The contract sum for Change Order #2 will be increased a net total of \$215,869.32.

The City of Stamford has received a grant from the State Department of Energy and Environmental Protection in the amount of \$2,000,000 to pay for improvements in Veterans Park encompassed by the bid contract. The receipt of these funds defrays the cost of the bid contract thus enabling the City to construct additional VPAC-requested improvements.

Continued...

Action Requested: Approval of Change Order #2
Amount: \$215,869.32
Fund/Budget: Capital Project #CP5602
Submitted by: Louis Casolo, City Engineer
Attending: Lou Casolo; Burt Rosenberg, Assistant Corporation Counsel (TBC)

12. REQUEST FOR APPROVAL OF END-OF-YEAR TRANSFERS

In accordance with the City Charter Section C8-30-11, Control of Appropriations, recommendation of approval for transfers to cover projected year-end budget shortfalls identified in OPM's Q4 Review.

Action Requested: Approval of Transfers
Amount: \$ - not available at time of printing
Fund/Budget: Various
Submitted by: Jay Fountain, Director of OPM
Attending: Lee Berta, Assistant OPM Director

13. ADJOURNMENT

Cynthia R. Winterle

**Cynthia R. Winterle
Clerk of the Board**

Anyone requiring an auxiliary aid or service for effective communication, or a modification of policies or procedures to participate in this meeting should contact the ADA Coordinator as soon as possible:
Ellen Bromley, ADA Coordinator, City of Stamford Department of Social Services,
888 Washington Boulevard, Stamford, CT 06901 (203) 977-4122