

**MAYOR  
DAVID R. MARTIN**



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## **BOARD OF FINANCE**

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

## **BOARD OF FINANCE SPECIAL MEETING**

**Monday, June 28, 2021  
Time: 7:30 p.m.**

Place: This meeting will be held remotely and can be accessed by computer, tablet, or smartphone at <https://us02web.zoom.us/j/88680443260> or at [www.zoom.com](http://www.zoom.com) – Webinar ID: 886 8044 3260; or by telephone at 1 646 558 8656 – Webinar ID: 886 8044 3260

## **AGENDA**

CALL TO ORDER: Chair Richard Freedman

MEMBERS PRESENT:

PUBLIC PARTICIPATION:

REPORTS TO THE BOARD: Mayor David Martin will give a presentation on the American Rescue Plan (ARP) funding the City of Stamford has received and the City's proposed use of these funds.

1. CAPITAL PROJECT CLOSEOUT RECOMMENDATION

Pursuant to Stamford City Code Section 8-2, the partial closeout of the following capital projects is recommended:

<u>Project</u>	<u>Description</u>	<u>Bond</u> <u>Reduction</u>	<u>CNR</u>	<u>Total</u> <u>Reduction</u>
C5B623	District-wide Paving and Resurfacing	(100,000)		(100,000)
CPB500	District-wide Indoor Air Quality	(924,000)		(924,000)
CPBM02	Davenport Ridge – MTF	(1,500,000)		(1,500,000)
CPBM14	Julia Stark – MTF	(1,000,000)		(1,000,000)
CPBM17	Westover Magnet – MTF	(3,000,000)		(3,000,000)
CP9051	HVAC Upgrade	-	(475,000)	(475,000)
CP6761	Facilities Improvement – Plumbing	(120,000)		(120,000)
C16012	Citywide Storm Drains	(2,473,770)		(2,473,770)
CP3805	Heating System Replacement	(100,000)		(100,000)
CP9238	Yerwood Center Renovations	(500,000)		(500,000)
CP0211	Environmental Compliance	(398,984)		(398,984)
CP5241	Storm Water Pump Stations	(183,357)		(183,357)
CP6757	Reconstruction of Stormwater Waste Debris Drop-off Station	(374,850)		(374,850)
CP8710	Restoration of Culverts and Leak Offs	(150,000)		(150,000)
C56129	Citywide Manhole and Basin	(1,508,146)		(1,508,146)
C63808	Generator Replacement	(246,000)		(246,000)
	<b>Total</b>	<b>(\$12,579,107)</b>	<b>(\$475,000)</b>	<b>(\$13,054,107)</b>

**Action:** Recommendation of Closeouts  
**Amount:** \$13,054,107  
**Fund/Budget:** Capital Projects – Various  
**Submitted by:** Anthony Romano, Management Analyst, OPM  
**Attending:** Sandra Dennies, Director of Administration; Jay Fountain, Director, OPM

2. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C5B623 – DISTRICT-WIDE PAVING AND RESURFACING

Storm drains related to school paving. Eligible capital expenses under the American Rescue Plan (ARP) are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Requested:** Approval of appropriation  
**Amount:** \$100,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor David Martin  
**Attending:** Kevin McCarthy, BOE Facilities Manager; Cindy Grafstein, Special Assistant to the Mayor

3. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CPB500 – BOARD OF EDUCATION: DISTRICT-WIDE INDOOR AIR QUALITY

Stillmeadow Multipurpose RM HVAC Replacement (\$262,000); Stark Gym HVAC Upgrades (\$287,000); and Stark Attic Air Handler Upgrades (\$375,000). Eligible capital expenses under the American Rescue Plan are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$924,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Kevin McCarthy, BOE Facilities Manager; Cindy Grafstein, Special Assistant to the Mayor

4. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CPBM02 – BOARD OF EDUCATION - DAVENPORT RIDGE MTF

Davenport RTUs modernization. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$1,500,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Kevin McCarthy, BOE Facilities Manager; Cindy Grafstein, Special Assistant to the Mayor

5. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CPBM14 – BOARD OF EDUCATION - JULIA STARK MTF

Stark RTUs modernization. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$1,000,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Kevin McCarthy, BOE Facilities Manager; Cindy Grafstein, Special Assistant to the Mayor

6. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CPBM17 – BOARD OF EDUCATION - WESTOVER MAGNET MTF

Dedicated Outdoor Air System (DOAS). Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$3,000,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Kevin McCarthy, BOE Facilities Manager; Cindy Grafstein, Special Assistant to the Mayor

7. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP9051 – OLD TOWN HALL – HVAC UPGRADE

Old Town Hall HVAC Upgrade. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$475,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

8. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP6761 – FACILITIES IMPROVEMENT, PLUMBING - STAMFORD CENTER FOR THE ARTS

Ground Water Pumps Upgrade at Stamford Center for the Arts. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$120,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

9. REQUEST FOR APPROPRIATION - CAPITAL PROJECT C16012 – CITY WIDE STORM DRAINS

Installation and Replacement of Storm Drains at Leroy Place, Stanwick Circle, Pheasant Lane, Westhill Road/Drum Hill Lane, Bird Song Lane, Newfield Court, Tod Lane and Wire Mill Road. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$2,473,770  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

10. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP3805 – HEATING SYSTEM REPLACEMENT

HVAC Upgrade at Vehicle Maintenance. Eligible capital expenses under the ARP are investments in infrastructure that will improve Stormwater management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$100,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

11. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP9238 – YERWOOD CENTER RENOVATIONS

HVAC System Upgrades. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$500,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

12. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP0211 – ENVIRONMENTAL COMPLIANCE

This program is required to investigate and assess and correct as necessary drainage systems discharging into water body, rivers, ponds, etc. and to evaluate Public Services facilities and modify practices in compliance with state and federal regulations. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$398,984  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Thomas Turk, Traffic and Road Maintenance Supervisor

13. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP5241 – STORM WATER PUMP STATIONS

Upgrade and Perform Major Repairs to Dyke Lane pump station, Cummings pump station and Wampanaw pump station. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$183,357  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Thomas Turk, Traffic and Road Maintenance Supervisor

14. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP6757 – RECONSTRUCTION OF STORMWATER WASTE DEBRIS DROP-OFF STATION

Reconstruction of the Waste Debris Drop-off Station used by the vacuum trucks to unload their contents. Current drop-off station is not functional and will not be able to handle the volume being generated by the work being performed per the City's MS4 permit. Need to redesign and rebuild a new station that can handle the new volume requirements. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$374,850  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

15. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP8710 – RESTORATION OF CULVERTS AND LEAK OFFS

To restore the function of the culverts and leak offs throughout the City to improve storm water drainage from the City's roads as per the MS4 permit. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$150,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Thomas Turk, Traffic and Road Maintenance Supervisor

16. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C56129 – CITYWIDE MANHOLE AND BASIN

The City's road network contains more than 12,000 manholes and basins. These structures require periodic reconstruction and adjustment at an average cost between \$8,000 per basin. This work is critical to protect the safety of the public and to maintain the City's investment in the infrastructure. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$1,508,146  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Thomas Turk, Traffic and Road Maintenance Supervisor

17. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C63808 – GENERATOR REPLACEMENT

911 Center Cooling Upgrade. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$246,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

18. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CPB500 – DISTRICT-WIDE INDOOR AIR QUALITY – BOARD OF EDUCATION

HVAC Automation Upgrade at Scofield - \$400,000; Unit Ventilator CO<sub>2</sub> Controls at Northeast - \$500,000; Unit Ventilator Controls Upgrade at Turn of River - \$700,000. Design for Rooftop Unit Replacement at Scofield - \$50,000. Eligible capital expenses under the ARP are investments in infrastructure that will improve Stormwater management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$1,650,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Kevin McCarthy, BOE Facilities Manager; Cindy Grafstein, Special Assistant to the Mayor

19. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C16012 – CITY WIDE STORM DRAINS

Installation and replacement of storm drains at Leroy Place, Stanwick Circle, Pheasant Lane, Westhill Road/Drum Hill Lane, Bird Song Lane, Newfield Court, Tod Lane and Wire Mill Road. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$750,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

20. REQUEST FOR APPROPRIATION – CAPITAL PROJECT CP0211 – ENVIRONMENTAL COMPLIANCE

This program is required to investigate and assess and correct as necessary drainage systems discharging into water body, rivers, ponds, etc. and to evaluate Public Services facilities and modify practices in compliance with state and federal regulations. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$50,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Thomas Turk, Traffic and Road Maintenance Supervisor

21. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C56129 – CITYWIDE MANHOLE AND BASIN

The City's road network contains more than 12,000 manholes and basins. These structures require periodic reconstruction and adjustment at an average cost between \$8,000 per basin. This work is critical to protect the safety of the public and to maintain the City's investment in the infrastructure. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$500,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Thomas Turk, Traffic and Road Maintenance Supervisor

22. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C56182 – STREET PATCH AND RESURFACING

Storm Drains Related to Street Paving. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$4,000,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Thomas Turk, Traffic and Road Maintenance Supervisor

23. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C56201 – GLENBROOK BUILDING ADDITION – NEW HOPE

Glenbrook Fire – HVAC Upgrade. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$60,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** Lou Casolo, City Engineer

24. REQUEST FOR APPROPRIATION – CAPITAL PROJECT C65200 – CITYWIDE VEHICLE REPLACEMENT AND UPGRADE

Two (2) sweepers \$450,000 (24a) – and two (2) vacuum trucks \$950,000 (24b) – totaling \$1,400,000. Eligible capital expenses under the ARP are investments in infrastructure that will improve storm water management and treatment, as well as improvements of ventilation systems in public facilities.

**Action Requested:** Approval of appropriation  
**Amount:** \$1,400,000  
**Fund/Budget:** Federal Grant (ARP)  
**Submitted by:** Mayor Martin  
**Attending:** William Klous, Fleet Manager

25. RESOLUTION ISSUANCE WITH RESPECT TO THE SALE OF \$34,500,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, CT, ISSUE OF 2021

This request is for a Resolution for authorization of bonds to pay for certain capital appropriations set forth in the attached Schedule A and the issuance of \$34,500,000 City of Stamford, Connecticut General Obligation Bonds, Issue of 2021.

**Action Requested:** Issuance of resolution  
**Amount:** \$34,500,000  
**Fund/Budget:** City Bond  
**Submitted by:** Tony Romano, Management Analyst, OPM  
**Attending:** Ms. Dennies; Mr. Fountain

26. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$40,000,000 GENERAL OBLIGATION BONDS OF THE CTY OF STAMFORD ISSUE OF 2020

This request is for a Resolution to reallocate the proceeds of the Issue of 2020 General Obligation Bonds as set forth in the attached Schedule A and further amend by substituting the attached Schedule B in lieu thereof.

**Action Requested:** Issuance of resolution  
**Amount:** \$40,000,000  
**Fund/Budget:** City Bond  
**Submitted by:** Tony Romano, Management Analyst, OPM  
**Attending:** Ms. Dennies; Mr. Fountain



27. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$60,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, ISSUE OF 2019

This request is for a Resolution to reallocate the proceeds of the Issue of 2019 General Obligation Bonds as set forth in the attached Schedule A and further amend by substituting the attached Schedule B in lieu thereof.

**Action Requested:** Issuance of resolution  
**Amount:** \$60,000,000  
**Fund/Budget:** City Bond  
**Submitted by:** Tony Romano, Management Analyst, OPM  
**Attending:** Ms. Dennies; Mr. Fountain

28. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$25,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, ISSUE OF 2017

This request is for a Resolution to reallocate the proceeds of the Issue of 2017 General Obligation Bonds as set forth in the attached Schedule A and further amend by substituting the attached Schedule B in lieu thereof.

**Action Requested:** Issuance of resolution  
**Amount:** \$25,000,000  
**Fund/Budget:** City Bond  
**Submitted by:** Tony Romano, Management Analyst, OPM  
**Attending:** Ms. Dennies; Mr. Fountain

29. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$45,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, ISSUE OF 2016

This request is for a Resolution to reallocate the proceeds of the Issue of 2016B General Obligation Bonds as set forth in the attached Schedule A and further amend by substituting the attached Schedule B in lieu thereof.

**Action Requested:** Issuance of resolution  
**Amount:** \$45,000,000  
**Fund/Budget:** City Bond  
**Submitted by:** Tony Romano, Management Analyst, OPM  
**Attending:** Ms. Dennies; Mr. Fountain

30. ADJOURNMENT

**Cynthia R. Winterle**

**Cynthia R. Winterle  
Clerk of the Board**

Anyone requiring an auxiliary aid or service for effective communication, or a modification of policies or procedures to participate in this meeting should contact the ADA Coordinator as soon as possible:  
Ellen Bromley, ADA Coordinator, City of Stamford Department of Social Services,  
888 Washington Boulevard, Stamford, CT 06901 (203) 977-4122