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## BOARD OF FINANCE

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May 25, 2021

### SPECIAL MEETING OF THE BOARD OF FINANCE

*Pursuant to Sec. 6-20-2 of the City of Stamford Charter, Chair Richard Freedman and Vice-Chair Mary Lou T. Rinaldi called for a special meeting of the Board of Finance on **Tuesday, May 25, 2021 at 7 p.m.** for the specific purpose of providing an Advisory Opinion on a Tentative Agreement and Adjustment of Mill Rates by Taxing District. It was amended to include Item 4.*

#### ACTION REPORT

PRESENT: RICHARD FREEDMAN, CHAIR; MARY LOU RINALDI VICE CHAIR; AND GEOFF ALSWANGER; FRANK CERASOLI; DAVID MANNIS AND KIERAN RYAN, MEMBERS.

ALSO PRESENT: SANDRA DENNIES; JAY FOUNTAIN; KATHRYN EMMETT; AL CAVA; AND LEE BERTA.

1, CALL FOR ORDER: Chair Richard Freedman called the meeting to order at 7:04 p.m.

2. REQUEST FOR ADVISORY OPINION – TENTATIVE AGREEMENT – STAMFORD POLICE ASSOCIATION

In accordance with City of Stamford Charter Section C6-20-7 the Board of Finance is asked to issue an advisory opinion on a labor settlement according to the Tentative Agreement on a successor collective bargaining agreement to the agreement that expired on June 30, 2019 between the City of Stamford and the Stamford Police Association. The term of this successor agreement is July 1, 2019 – June 30, 2022.

<b>Action Requested:</b>	Issuance of Advisory Opinion
<b>Submitted by:</b>	Al Cava, Director of Human Resources
<b>Attending:</b>	Mr. Cava; Jay Fountain, Director of OPM; Kathryn Emmett, Esq., Director of Legal Affairs;

Motion by Mr. Freedman, seconded by Ms. Rinaldi, to issue a favorable Advisory Opinion passed unanimously (6-0-0).

3. ADJUSTMENT OF MILL RATES BY TAXING DISTRICT

In accordance with Sec. 8-30-10 of the City Charter, to reset the Mill Rate for the City of Stamford for Fiscal Year 2021-22. The Mill Rate was initially set at an average of 26.70 at a meeting held by the Board of Finance on May 18, 2021 and then set separately for Districts A, B, C and CS, as well as personal property and automobiles. Due to a subsequent recalculation of allocation of costs between the four taxing districts, the mill rates have to be adjusted for Districts A, B, C and CS.

**Action Requested:** Resetting the Mill Rate  
**Submitted by:** Jay Fountain  
**Attending:** Mr. Fountain; Lee Berta, Assistant Director of OPM

Tax District "A":	26.94 mills
Tax District "B":	26.38 mills
Tax District "C":	25.97 mills
Tax District "C/S":	26.45 mills
Personal Property District:	26.94 mills
Motor Vehicles:	27.25 mills

Motion by Mr. Freedman, seconded by Mr. Mannis, to adjust the Mill Rates by district as listed above, with the average Mill Rate at 26.70%. The motion passed with a vote of 5-1-0 with Mr. Ryan opposed.

4. REVIEW AND APPROVAL OF CONTRACT (RFP 809) – MUNICIPAL VALUATION SERVICE, LLC. – CITYWIDE PROPERTY REVALUATION SERVICES

This is a request for a review and approval of a contract between the City of Stamford and Municipal Valuation Services, LLC for citywide property revaluation services for October 1, 2022.

**Action Requested:** Approval of Contract  
**Amount:** \$910,000  
**Fund/Budget:**  
**Submitted by:** Mayor David Martin  
**Attending:** Greg Stackpole, Assessor

Motion by Mr. Mannis, seconded by Mr. Freedman passed unanimously (6-0-0).

5. ADJOURNMENT: On a motion by Ms. Rinaldi, seconded by Mr. Alswanger, the meeting was adjourned at 7:53 p.m.

Cynthia Winterle  
Clerk of the Board