

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, October 8, 2015 at 11:05 A.M. in the Republican Conference Room.

In attendance were:

George Bernardo	Clemon Williams – Human Resources
Richard Granelli	Mary Beth Troy – Human Resources
Eugene Molgano	Lee Berta - OPM
	David Yanik - Controller

The meeting began at 11:05 A.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**

A motion for approval of the September 10, 2015 minutes was made and seconded. The minutes were approved by a vote of 6 – 0 unanimous.

B. **Public Participation - None**

C. **Old Business**

Wells Fargo Report – Joseph DePalma gave the monthly report.
At the November meeting we will need to raise cash for next quarters pension payments.

D. **Retirements**

Louse Gray (paraeducator) \$ 472.69 per month

George Bernardo made a motion to approve Louise Gray's Retirement
The motion was seconded by Richard Granelli. The vote was 6 – 0 unanimous.

E. **Disability Retirement – None**

- F. **Return of Contributions**
Michele Karen (paraeducator) \$1,014.49

Richard Granelli made a motion to approve Michele Karen's Return of Contribution. The motion was seconded by George Bernardo. The vote was 6 – 0 unanimous.

- Return of Contributions**
Gerald Ursone \$49,096.45

George Bernardo made a motion to approve Gerald Ursone's Return of Contribution. The motion was seconded by Richard Granelli. The vote was 6 – 0 unanimous.

- G. **Vested – None**

- H. **Bills – None**

- I. Clemon Williams – A spouse who resided at Smith House had passed away in June and by the time we were notified the July check had already gone to Smith House. We contacted Smith House to reimburse us for \$463.56 and they did. The check was sent to the Controller's Office who then deposited it to the Wells Fargo pension account.

- J. David Yanik – Unaudited Draft of Financial Statement as of June 30, 2015.

- K. Eugene Molgano – Is his the year we receive our pension statements? Clemon Williams – We are working on them.

Eugene Molgano – Have someone talk about the 401 Plans. Clemon Williams - We are going to put out a RFP for the 401 Plan.

Next Meeting

The next meeting will be held on November 18, 2015 at 12:00 P.M.

The meeting adjourned at 11:20 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk

