

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, June 9, 2016 at 11:00 A.M. in the Republican Conference Room.

In attendance were:

Richard Granelli
Eugene Molgano
Hugh Murphy
Ronald Racaniello

Clemon Williams – Human Resources
Renee Loconte – Human Resources
Mary Beth Troy – Human Resources
David Yanik - Controller

The meeting began at 11:00 A.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**

A motion for approval of the May 19, 2016 minutes was made and seconded. The minutes were approved by a vote of 6 – 0 unanimous.

B. **Public Participation - None**

C. **Old Business**

Wells Fargo Report – No report.

Ronald Racaniell made a motion to suspend the rules for David Yanik to go over the Financial Report. The motion was seconded by Richard Granelli the vote was 6 – 0 unanimous.

D. **David Yanik** – Reviewed the Financial Report with the Trustees. Mr. Yanik will have an updated report for the July meeting.

Mr. Yanik had to leave the meeting after he finished his report anything after this Mr. Yanik did not vote on.

Clemon Williams – Before we approve the retirements. Would the Trustees consider the paraeducator's to have two (2) weeks if they want to rescind their retirement. We don't want them to make a decision on wrong information.

Richard Granelli made a motion that the paraeducator's have two (2) weeks if they wish to rescind their retirement.

E. Retirements

Marilyn Brown (paraeducator)	\$501.15 per month
Elizabeth Galaz (paraeducator)	\$576.11 per month
Linda Loglisci (paraeducator)	\$576.11 per month
Carmela Luchetta (paraeducator)	\$502.58 per month
Crystal Massare (paraeducator)	\$502.58 per month
Janet Neulinger (paraeducator)	\$588.77 per month
Linda Scipioni (paraeducator)	\$577.76 per month

Ronald Racaniello made a motion to approve the above retirements. The motion was seconded by Richard Granelli. The vote was 5 – 0 unanimous.

F. Disability Retirements – None

G. Return of Contributions - None

H. Vested – None

I. Bills - None

J. GMO Investment Team Changes – Due to the team changes Mr. Wetzel of Fiduciary Investment Advisors has advised putting them on watch status.

Next Meeting

The next meeting will be held on July 21, 2016 at 11:00 A.M.

The meeting adjourned at 11:44 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk

