

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, May 18, 2017 at 11:07 A.M. in the Republican Conference Room.

In attendance were:

Eugene Molgano  
Richard Granelli  
Thomas Perretta  
Hugh Murphy

Clemon Williams – Human Resources  
Mary Beth Troy – Human Resources  
David Yanik - Controller  
Lee Berta - OPM

The meeting began at 11:07 A.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**

A motion for approval of the April 20, 2017 minutes was made and seconded. The minutes were approved by a vote of 7 - 0.

B. **Public Participation** – None

C. **Old Business**

Wells Fargo Report – Joseph DePalma gave the monthly report.

D. **Retirements -**

Jean Balzarini – paraeducator \$ 452.14 per month

Lee Berta made a motion to approve Jean Balzarini's retirement. The motion was seconded by Richard Granelli. The vote 7 – 0 unanimous.

Joseph Messina \$3,415.32 per month

Thomas Perretta made a motion to approve Joseph Messina's retirement. The motion was seconded by Richard Granelli. The vote was 7 – 0 unanimous.

E. **Disability Retirements** – None

F. **Return of Contributions** - None

G. **Vested** - None

H. **Bills**

Hooker & Holcombe Actuarial Services	\$4,637.50	
Hooker & Holcombe Pension Calculations	\$1,210.00	<b>Total \$5,847.50</b>

Hugh Murphy made a motion to approve the above bills. The motion was seconded by Thomas Perretta. The vote was 7 – 0 unanimous.

I. Erin Lane, Meredith Moran, Oscar Pulido of BlackRock – Quarterly Report

Erin Lane and Oscar Pulido reviewed the quarterly report with the Trustees.

J. Mark Wetzel of Fiduciary Investment Advisors - Quarterly Report

Mark Wetzel reviewed the quarterly report with the Trustees. To discuss GMO at the July meeting.

Mark Wetzel reviewed the cash flow worksheet to raise cash for next quarters pension payments.

Richard Granelli made a motion to approve the cash flow worksheet to raise cash for next quarters pension payments. The motion was seconded by Lee Berta. The vote was 7 – 0 unanimous.

### **Next Meeting**

The next meeting will be held on June 8, 2017 at 11:00 A.M.

The meeting adjourned at 11:58 A.M.

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Clemon Williams  
Custodian Pension Secretary

cc: Michelle Small  
Town Clerk

