



**CITY OF STAMFORD**  
**OFFICE OF LEGAL AFFAIRS**  
**HUMAN RESOURCES DIVISION**  
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A meeting of the trustees for the Custodian Pension Fund was held on Thursday, July 18, 2019 in the Republican Caucus Room, Fourth (4<sup>th</sup>) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Thomas Perretta  
Eugene Molgano  
Richard Granelli  
Lee Berta – OPM  
David Yanik – Controller

Alicia Edwards – Human Resources  
Joe D. DePalma Jr. – Wells Fargo  
Alfred Cava – Human Resources Director  
Mark Wetzel – Fiduciary Investment Advisors

Alfred Cava called the meeting to order at 11:05 a.m.

- I. A motion to approve the minutes for the meeting on June 13, 2019 was made to approve the minutes by Thomas Perretta and seconded by Richard Granelli. Motion passed unanimously.
- II. Public Participation - None
- III. Old Business - None
- IV. New Business
  - A. Wells Fargo Report Updated by Joe D. DePalma, Jr.

A motion was made by Thomas Perretta to allow Alfred Cava to sign off on documents and bills. The motion was seconded by Richard Granelli. The motion passed unanimously.

- B. Fiduciary Investment Advisor report Updated by Mark Wetzel

A motion was made by Eugene Molgano to approve the Investment Policy Statement. The motion was seconded by Thomas Perretta. The motion passed unanimously

- C. Retirements:

Dorothy Shipounoff \$747.43 per month

A motion to approve all retirements was made by Thomas Perretta. The motion was seconded by Eugene Molgano. Motion passed unanimously.

C. Disability - None

D. Return of Contribution:

Ronnie Cherry (deceased)	\$165,224.17
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A motion to approve the Return of Contribution for Ronnie Cherry was made by Thomas Peretta. The motion was seconded by Richard Granelli. Motion passed unanimously.

Novlyn Hall	\$7,156.84
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A motion to approve the Return of Contribution for Novlyn Hall was made by Eugene Molgano. The motion was seconded by Thomas Perretta. Motion passed unanimously.

E. Vested None

F. Bills:

Milliman (July – Sept. 2019) (\$4,812.50 Quarterly Retainer \$2,200.00 for Actuarial Review)	Invoice#0054SCM907	\$7,012.50
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City of Stamford Payroll Processing (April – June 2019)	Invoice#063019-C	\$1,134.06
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A motion to approve all bills was made by Thomas Perretta and seconded by Eugene Molgano. Motion passed unanimously.

The meeting was adjourned at 11:29 a.m.

The next scheduled meeting will be on Thursday September 12, 2019