



CITY OF STAMFORD
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A meeting of the trustees for the Custodian Pension Fund was held on Thursday, June 13, 2019 in the Republican Caucus Room, Fourth (4th) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Donald Alexander
Eugene Molgano
Alvin McKeithen
Lee Berta – OPM
Clemon Williams – Human Resources
David Yanik – Controller

Alicia Edwards – Human Resources
Paulette DeLeo – President Paraeducators
Elyse Pastore – Treasurer Paraeducators
Joe D. DePalma, Jr. – Wells Fargo

Clemon Williams called the meeting to order at 11:07 a.m.

I. A motion to approve the minutes for the meeting on May 16, 2019 was made to approve the minutes by Eugene Molgano and seconded by Donald Alexander. Motion passed unanimously.

II. Public Participation - None

III. Old Business

A. Wells Fargo Report Updated by Joe D. DePalma, Jr.

IV. New Business

A. Retirements:

Toni A. Grasso	\$736.65 per month
Michelle Tanz	\$734.55 per month

A motion to approve all retirements was made by Eugene Molgano. The motion was seconded by Donald Alexander. Motion passed unanimously.

B. Disability: None

C. Return of Contribution:

Emily Curcio

\$2,632.09

A motion to approve the Return of Contribution for Emily Curcio was made by Donald Alexander. The motion was seconded by Eugene Molgano. Motion passed unanimously.

D. Vested None

E. Bills:

Hooker & Holcombe (Jan. 2018 – March 2018)	Invoice#HOH004878	\$8,448.00
Hooker & Holcombe (April 2018 – June 2018)	Invoice#HOH005115	\$6,426.00
Hooker & Holcombe (July 2018 – Sept. 2018)	Invoice#HOH005465	\$2,741.00
Hooker & Holcombe (Oct. 2018 – Dec. 2018)	Invoice#HOH005745	\$2,132.00
Miliman (July 2018 – Sept. 2018)	Invoice#0054SCM811	\$4,687.50
Miliman (Oct. 2018 – Dec. 2018)	Invoice#0054SCM902	\$4,887.50
Miliman (Jan. 2019 – March 2019)	Invoice#0054SCM903	\$4,687.50
Miliman (April 2019 – June 2019)	Invoice#0054SCM904	\$9,387.50

A motion to approve all bills was made by Donald Alexander and seconded by Eugene Molgano. Motion passed unanimously.

F. Investment Policy Statement – Updated by David Yanik and Clemon Williams

G. Vote to allow members of the security union to sit in on meetings.

Lee Berta made a motion to allow one security worker to the Custodian Pension Fund meetings. The motion failed with one in favor, three against and one abstention.

Eugene Molgano made a motion to allow security workers to attend the Custodian Pension Fund meetings as public participants. The motion passed with three in favor, one against and one abstention

The meeting was adjourned at 11:55 a.m.

The next scheduled meeting will on Thursday July 11, 2019