



**CITY OF STAMFORD**  
**OFFICE OF LEGAL AFFAIRS**  
**HUMAN RESOURCES DIVISION**  
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A meeting of the trustees for the Custodians' Retirement Fund was held on Thursday, December 12, 2019 in the Republican Caucus Room, Fourth (4<sup>th</sup>) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Richard Granelli  
Thomas Perretta  
Eugene Molgano  
David Yanik – Controller  
Lee Berta – OPM

Alfred Cava – Human Resources Director  
Angelo Sestito – Assistant Director of Human Resources  
Alicia Edwards – Human Resources  
Joe DePalma Jr. – Wells Fargo

Alfred Cava called the meeting to order at 11:02 a.m.

- I. A motion to approve the minutes for the meeting on November 21, 2019 was made by Thomas Perretta and seconded by Richard Granelli. Motion passed unanimously.
- II. Public Participation: None
- III. New Business:
  - A. Wells Fargo Report: Updates provided by Joe DePalma, Jr.
  - B. Review YTD Financial Statements: Updates provided by David Yanik, Controller.
  - C. Retirements:

Thomas Perretta	\$2,829.81 per month	\$33,957.73 annual
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A motion to approve the retirement was made by Eugene Molgano. The motion was seconded by Richard Granelli. Motion passed unanimously.

Malcolm Hoffmeister	\$769.95 per month	\$9,239.37 annual
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A motion to approve the retirement was made by Richard Granelli. The motion was seconded by Eugene Molgano. Motion passed unanimously.

- C. Disability Retirement: None
- D. Return of Contributions: None
- E. Vested: None
- F. Bills:

Robinson + Cole	Invoice# 50292603	\$505.00
(Total of \$1,010 to be split with CERF)		

A motion to approve this bill was made by Thomas Perretta. The motion was seconded by Richard Granelli. The motion passed unanimously.

Fiduciary Investment Advisors	Invoice# 0000261903	\$7,034.43
(Quarterly Fee)		

A motion to approve this bill was made by Thomas Perretta. The motion was seconded by Eugene Molgano. The motion passed unanimously.

- G. Discussion on Dollar Value Threshold for actuarial review

A motion to approve that any return of contributions under \$1,000 will not require an audit by Milliman was made by Eugene Molgano. The motion was seconded by Richard Granelli. The motion passed unanimously.

The meeting was adjourned at 11:15 a.m.

The next scheduled meeting will be on Thursday, January 9, 2020.