

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, September 11, 2014, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin
Joseph Caruso
Burt Rosenberg
Mary Lou Rinaldi
Randy Skigen
Joyce Sun

David Yanik - Controller
Clemon Williams – Human Resources
Mary Beth Troy– Human Resources
Renee Loconte – Human Resources

There was a problem with the video at the start of the meeting and some minutes are not on the video.

Acting Chairperson Randy Skigen called the meeting to order at 9:07 a.m.

A motion to approve the July 24, 2014 minutes were made and seconded. The minutes were approved 4 – 1 abstention. Mary Lou Rinaldi abstained from voting. Mayor David Martin arrived after the minutes vote was approved.

I. Public Participation - Alvin Siegartel – To use updated mortality tables.

Ann Lepore – Buy-back time as a paraeducator from 9/28/1998 – 12/15/2000 for two (2) years and two (2) months. Other employees were allowed to buy-back time.

Clemon Williams – In 2002 the paraeducators came into the Custodian Plan.

Randy Skigen – The individual and the union should meet with Clemon on this issue.

II. Old Business

- A. Wells Fargo Report – Joseph DePalma gave the monthly report.
We will need to raise cash for next quarter's pension payments.

- B. MAA Buy-back Agreement – Clemon Williams – I forwarded Burt’s e-mail to the attorney and I’m waiting for his comments.
- C. RFP for Financial Manager – Clemon Williams – Waiting for the last rating sheet and then I will set up a meeting with the committee.

III. New Business

A. Return of Contributions

Akilah Billups \$ 3,078.42

Joseph Caruso made a motion to approve Akilah Billups’s Return of Contributions. The motion was seconded by Mayor David Martin. The vote was 6 - 0 unanimous

B. Retirements

Marie Lucienne Bayonne \$ 2,719.67 per month

Mary Lou Rinaldi made a motion to approve Marie Lucienne Bayone’s retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

Victor Ciancio \$ 2,848.59 per month

Burt Rosenberg made a motion to approve Victor Ciancio’s retirement. The motion was seconded by Mayor David Martin. The vote was 6 – 0 unanimous.

Frances Kirwin \$ 5,588.42 per month

Mayor David Martin made a motion to approve Frank Kirwins’ retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

Leslie Stroh \$ 1,155.32 per month

Mayor David Martin made a motion to approve Leslie Stroh’s retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

C. Disability Retirements

Alfred Gorenflo \$ 4,068.56 per month

At 9:31 a.m. Burt Rosenberg made a motion to go into Executive Session. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

At 9:57 a.m. the Trustees came out of Executive Session and no votes were taken.

Joseph Caruso made a motion that a letter be sent to the court on behalf of the CERF Board and that Burt Rosenberg present the letter at the October 7th court hearing. The motion was seconded by Mayor David Martin. The vote was 6 – 0 unanimous.

