

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, September 8, 2016, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor Martin	Clemon Williams – Human Resources
Joseph Caruso	Renee LoConte– Human Resources
Mary Lou Rinaldi	Mary Beth Troy – Human Resources
Burt Rosenberg	David Yanik - Controller
Randy Skigen	
Joyce Sun	

Acting Chairperson Randy Skigen called the meeting to order at 9:10 a.m.

A motion to approve the July 21, 2016 minutes was made and seconded. The vote was 6 – 0 unanimous.

Public Participation - Alvin Siegartel (see video).

- I. Old Business
 - Wells Fargo Report – Joseph DePalma gave the monthly report.
- III. New Business
 - A. Return of Contributions

Mark Orgera	\$ 9,458.39
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Joseph Caruso made a motion to approve Mark Orgera’s return of contributions. The motion was seconded by Burt Rosenberg. The vote was 6 – 0 unanimous.
 - B. Retirements

Norman Cole	\$ 6,418.49 per month
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Mary Lou Rinaldi made a motion to approve Norman Cole’s retirement. The motion was seconded by Burt Rosenberg. The vote was 6 – 0 unanimous.

Retirements continued

Lynn Galgano \$ 2,253.54 per month

Burt Rosenberg made a motion to approve Lynn Galgano's retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

C. Vested

Franklin Bigby \$ 222.93 per month

Mary Lou Rinaldi made a motion to approve Franklin Bigby's retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

Claude Constant \$ 2,997.09 per month

Joseph Caruso made a motion to approve Claude Constant's retirement. The motion was seconded by Burt Rosenberg. The vote was 6 – 0 unanimous.

Marie Petruzzello \$ 333.88 per month

Joseph Caruso made a motion to approve Claude Constant's retirement. The motion was seconded by Mary Lou Rinaldi. The vote was 6 – 0 unanimous.

D. Bills

Hooker & Holcombe Actuarial Services	\$ 4,637.50
Hooker & Holcombe Pension Calculations	\$ 4,470.00 TOTAL \$9,107.50
Wells Fargo June 2016	\$ 4,490.94

Joseph Caruso made a motion to approve the above bills. The motion was seconded by Joyce Sun. The vote was 6 – 0 unanimous.

E. Human Resources ongoing review of pension records.

Mayor Martin - Annie Cipolla's position was eliminated and there was no transition and her boss had left a month earlier. A benefits manager was hired four (4) to five (5) months later and left a year later. Wells Fargo now administers the checks and has a system that tracks each account. Nancy Markey is checking the paper records and comparing them to the electronic Wells Fargo records. Nancy has discovered five (5) year certain beneficiary payments that should have stopped and did not. There is a stop date in the Wells Fargo system that H.R. is now using.

Clemon Williams – We have identified six (6) overpayments. Two (2) individuals have contacted us about making restitution.

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At 9:45 a.m. Mayor Martin made a motion to go into Executive Session. The motion was seconded by Mary Lou Rinaldi (Renee LoConte, Nancy Markey, Mary Beth Troy and Clemon Williams also stayed). The vote was 6 – 0 uananimous.

At 10:40 a.m. the Trustees came out of Executive Session and no votes were taken.

F. Disability Retirement

Charlene McArthur

\$ 2,181.18 per month

Mayor Martin made a motion to hold Charlene McArthur's retirement. The motion was seconded by Burt Rosenberg. The vote was 6 – 0 unanimous.

G. Human Resources ongoing review of pension records.

Mayor Martin would like Clemon Williams to be given authorization to recover the pension overpayments. For those unwilling to make restitution to retain outside attorneys on a contingency basis. To give a report next month. The motion was seconded by Mary Lou Rinaldi. The vote was 6 – 0 unanimous.

The meeting was adjourned at 10:44 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, October 13, 2016 at 9:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt

cc: Town Clerk