

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, October 13, 2016, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor Martin	Clemon Williams – Human Resources
Joseph Caruso	Renee LoConte– Human Resources
Mary Lou Rinaldi	Mary Beth Troy – Human Resources
Burt Rosenberg	David Yanik - Controller
Joyce Sun	

Acting Chairperson Mary Lou Rinaldi called the meeting to order at 9:16 a.m.

A motion to approve the September 8, 2016 minutes was made and seconded. The vote was 5 – 0 unanimous.

Public Participation - Rick Petersen (see video).

- I. Old Business
 - Wells Fargo Report – Joseph DePalma gave the monthly report.
- III. New Business
 - A. Return of Contributions
 - Brittany Christophersen \$ 1,190.08
 - Joseph Caruso made a motion to approve Brittany Christophersen’s return of contributions. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.
 - B. Retirements – None
 - C. Disability Retirements - None
 - D. Vested
 - Phillip Cundiff \$ 782.94 per month
 - Joseph Caruso made a motion to approve Phillip Cundiff’s retirement. The

Vested continued
motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

John Mullin, Jr. \$ 2,753.84 per month

Burt Rosenberg made a motion to approve John Mullin, Jr's retirement. The motion was seconded by Mayor Martin. The vote was 5 – 0 unanimous.

E. Bills

Wells Fargo July 2016 \$ 4,197.59
Wells Fargo August 2016 \$ 4,339.61

Joseph Caruso made a motion to approve the above bills. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

F. Outside Counsel Retainer Agreement – Nancy Markey gave the update.

At 9:35 a.m. Burt Rosenberg made a motion to go into Executive Session pending legal matters, Nancy Markey, Renee LoConte, Mary Beth Troy and Clemon Williams also stayed. The motion was seconded by Mayor Martin. The vote was 5 – 0 unanimous.

At 9:58 the Trustees came out of Executive Session and no votes were taken.

Mayor Martin made a motion that the H.R. Department has the authorization to spend up to \$7,500 for the outside counsel in Colorado. The motion was seconded by Mary Lou Rinaldi. The vote was 4 in favor and 1 abstention. Joseph Caruso abstained from the vote.

Mayor Martin made a motion that the H.R. Department has the authorization to negotiate reasonable repayment schedules for the cases in CT and if the other people contact us before we engage in contacting outside attorneys. The motion was seconded by Mary Lou Rinaldi. The vote was 4 in favor and 1 abstention. Joseph Caruso abstained from the vote.

The meeting was adjourned at 10:00 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, November 17, 2016 at 9:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt
cc: Town Clerk

