

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, May 19, 2016, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor Martin	Clemon Williams – Human Resources
Joseph Caruso	Renee LoConte– Human Resources
Burt Rosenberg	Mary Beth Troy – Human Resources
Randy Skigen	David Yanik – Controllers Office
Joyce Sun	

Acting Chairperson Randy Skigen called the meeting to order at 9:15 a.m.

A motion to approve the April 14, 2016 minutes was made and seconded. The vote was 5 – 0 unanimous.

Public Participation - Rick Petersen and Alvin Siegartel (see video).

- I. Old Business
  - Wells Fargo Report – Joseph DePalma gave the monthly report.
- III. New Business
  - A. Return of Contributions - None
  - B. Retirements

Adner Herndon	\$ 1,662.88 per month
Joseph Caruso made a motion to approve Adner Herndon’s retirement. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.	
Serge Poulard	\$ 615.47 per month
Joseph Caruso made a motion to approve Serge Poulard’s retirement. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.	

C. Disability Retirements - None

D. Vested – None

E. Bills

Hooker & Holcombe Actuarial Services	\$ 2,093.75	
Hooker & Holcombe Pension Calculations	\$13,860.00	<b>TOTAL \$15,953.75</b>
LSV Asset Management 1 <sup>st</sup> Quarter	\$23,435.00	
Wells Fargo February 2016	\$ 5,215.95	
Wells Fargo March 2016	\$ 4,468.89	

Joseph Caruso made a motion to approve the above bills. The motion was seconded by Joyce Sun. The vote was 5 – 0 unanimous.

F. Mark Wetzel of Fiduciary Investment Advisors – Quarterly report.

Randy Skigen – At the July 21 OPEB meeting we will have a joint meeting with CERF & Custodian Pension to explore alternative investments.

David Yanik – The City ‘s contribution to CERF will be \$5.9 million and it will be made by the middle of July.

Mark Wetzel – Since the City will be making a contribution of \$5.9 million, we can defer raising cash for pension payments to the July meeting.

I would suggest moving money from BlackRock Strategic Income Opps Class I to BlackRock Strategic Income Opps Class K.

Mayor Martin made a motion to move money from BlackRock Strategic Income Opps Class I to Black Rock Strategic Income Opps Class K. The motion was seconded by Joseph Caruso. The vote was 5 – 0 unanimous.

Money Market Refund Form – Mark Wetzel recommended moving from the Wells Fargo Heritage Money Market Fund to the Wells Fargo Government Money Market Fund.

CERF Minutes  
Page 3  
May 19, 2016

Joseph Caruso made a motion to move from the Wells Fargo Heritage Money Market Fund to the Wells Fargo Government Fund. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

The meeting was adjourned at 10:07 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, June 9, 2016 at 9:00 a.m.

---

Clemon Williams  
CERF Secretary

CW/mbt  
cc: Town Clerk