

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, July 21, 2016, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor Martin	Clemon Williams – Human Resources
Joseph Caruso	Renee LoConte– Human Resources
Mary Lou Rinaldi	Mary Beth Troy – Human Resources
Burt Rosenberg	
Randy Skigen	
Joyce Sun	

Acting Chairperson Randy Skigen called the meeting to order at 9:22 a.m.

A motion to approve the May 19, 2016 minutes was made and seconded. The vote was 6 – with 1 abstention. Mary Lou Rinaldi abstained from voting.

Public Participation - Rick Petersen and Alvin Siegartel (see video).

I. Old Business

Wells Fargo Report – Joseph DePalma gave the monthly report.

We will need to raise cash for next quarters pension payments.

Randy Skigen – To take an item out of order and have Mr. Newman review the Financial Report.

Eric Newman – Draft of the Financial Report. Mr. Newman reviewed the Draft of the Financial Report with the Trustees.

III. New Business

A. Return of Contributions

Elizabeth Babilonia	\$ 3,403.07
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Mary Lou Rinaldi made a motion to approve Elizabeth Babilonia's return of contributions. The motion was seconded by Mayor Martin. The vote was 6 – 0 unanimous.

Dotlyn Ellis	\$ 1,632.92
Shemaine Johnson	\$43,603.02
Manuel Moore	\$ 1,435.80
Tenssie Ramsay	\$ 792.93
Stephanie Wilks-Johnson	\$ 1,208.42

Mayor Martin made a motion to approve the above return of contributions. The motion was seconded by Mary Lou Rinaldi. The vote was 6 - 0 unanimous.

B. Retirements

Evor Britt \$ 2,316.54 per month

Mary Lou Rinaldi made a motion to approve Evor Britt's retirement. The motion was seconded by Joyce Sun. The vote was 6 – 0 unanimous.

Ginger Chin \$ 995.78 per month

Joseph Caruso made a motion to approve Ginger Chin's retirement. The motion was seconded by Burt Rosenberg. The vote was 6 – 0 unanimous.

Peter Iannaccone \$ 5,797.02 per month

Mayor Martin made a motion to approve Peter Iannaccone's retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

Vivienne Lewis \$ 2,563.19 per month

Burt Rosenberg made a motion to approve Vivienne Lewis's retirement. The motion was seconded by Joyce Sun. The vote was 6 – 0 unanimous.

Kathy Macintyre \$ 1,333.44 per month

Joseph Caruso made a motion to approve Kathy Macintyre's retirement. The motion was seconded by Mary Lou Rinaldi. The vote was 6 – 0 unanimous.

C. Vested

Leonila Bumactao \$ 598.01 per month

Mayor Martin made a motion to approve Leonila Bumactao's retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

Vested continued  
Marcia Grant \$ 1,586.14 per month

Mayor Martin made a motion to approve Marcia Grant's retirement. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

D. Bills

City of Stamford Payroll Processing for January, February, March 2016 c/o Controller's Office	\$ 2,517.45
City of Stamford Payroll Processing for April, May, June 2016 c/o Controller's Office	\$ 2,517.45
Fiduciary Investment Advisors 2 <sup>nd</sup> Quarter	\$10,000.00
LSV Asset Management 2nd Quarter	\$23,721.00
Wells Fargo April 2016	\$ 4,158.40
Wells Fargo May 2016	\$ 3,868.43
Westfield Capital Management 1 <sup>st</sup> Quarter	\$ 6,909.63

Mayor Martin made a motion to approve the above bills. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

E. Mark Wetzel of Fiduciary Investment Advisors – Quarterly report.

The first cash flow worksheet is the share class exchange for BlackRock Global Allocation Fund from I shares to K shares. The second cashflow sheet is to raise cash for the next quarters pension payments and allocate 5% from fixed income to AC Alternative Market Neutral Fund.

Mayor Martin made a motion to approve the first cashflow worksheet for BlackRock Global Allocation Fund from I shares to K shares. The motion was seconded by Mary Lou Rinaldi. The vote was 6 – 0 unanimous.

Mayor Martin made a motion to approve the second cashflow worksheet for next quarters pension payments and allocate 5% from fixed income to AC Alternative Netural Fund. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

Mayor Martin had to leave the meeting.

At 10:30 a.m. Burt Rosenberg made a motion to go into Executive Session to discuss Michael Jamison's disability retirement and Alfred Gorenflo's lawsuit. The motion was 5 – 0 unanimous. Renee Loconte, Mary Beth Troy and Clemon Williams were asked to stay.

