

DRAFT

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, January 11, 2018, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin
Joseph Caruso
Mary Lou Rinaldi
Burt Rosenberg
Joyce Sun

Clemon Williams – Human Resources
Mary Beth Troy – Human Resources
David Yanik – Controller

Mayor Martin has asked that Mary Lou Rinaldi be the Acting Chairperson for CERF.

Acting Chairperson Mary Lou Rinaldi called the meeting to order at 9:10 a.m.

A motion to approve the December 14, 2017 minutes was made and seconded.

Public Participation - Misa Huang, Gloria Kelley, Maggi Murray and Rick Petersen (see video).

I. Old Business

A. Wells Fargo Report – Joseph DePalma reviewed the monthly report.

Approval to have Clemon Williams sign the lower fee agreement.

Mayor Martin made a motion for Clemon Williams to sign the lower fee agreement. The motion was seconded by Joseph Caruso. The vote was 5 – 0 unanimous.

B. Medicare Part B Reimbursement – Discussion

Pension Statements – Hoping to have the statements sent out in March.

C. Clemon Williams – Update on overpayments

We just received a payment in December that closes out the case.

III. New Business

A. Return of Contributions

Anthony Klemm \$ 431.26

Burt Rosenberg made a motion to approve Anthony Klemm's return of contributions. The motion was seconded by Joseph Caruso. The vote was 5 – 0 unanimous.

Lynda Scott \$2,974.55

Burt Rosenberg made a motion to approve Lynda Scott's return of contributions. The motion was seconded by Joseph Caruso. The vote was 5 – 0 unanimous.

B. Retirements

Elaine Braccia \$3,433.48 per month

Burt Rosenberg made a motion to approve Elaine Braccia's retirement. The motion was seconded by Mayor Martin. The vote was 5 – 0 unanimous.

Mary Alice Flynn \$2,135.38 per month

Burt Rosenberg made a motion to approve Mary Alice Flynn's retirement. The motion was seconded by Joseph Caruso. The vote was 5 – 0 unanimous.

Francis Shute \$ 2,723.59 per month

Joseph Caruso made a motion to approve Francis Shute's retirement. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

C. Disability Retirements

D. Vested - None

E. Bills

LSV Asset Management \$26,140.00

Nigro, Westfall, & Gryska, P.C. \$ 78.00

overpayment to Robert Ruszkowski

Wells Fargo November 2017 \$ 4,466.68

Mayor Martin made a motion to approve the above bills. The motion was seconded by Mary Lou Rinaldi. The vote was 5 – 0 unanimous.

- F. CERF 2017 Election Results – Burt Rosenberg won the election. Mr. Rosenberg’s term is through December 2020.
- G. Mayor Martin – Fiduciary report – Would like Mark Wetzel to discuss it at the February meeting.
- H. David Yanik – For the February meeting would like to have the auditors from Blum Shapiro present the financial report.

The meeting was adjourned at 10:00 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, February 22, 2018 at 9:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt

cc: Town Clerk