



CITY OF STAMFORD
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CERF Minutes for the July 18, 2019 Meeting:

A meeting of the trustees for the Classified Employees Retirement Fund was held on Thursday, July 18, 2019 in the Republican Caucus Room, Fourth (4th) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin	David Yanik – Controller via phone
Mary Lou Rinaldi	Alicia Edwards – Human Resources
Burt Rosenberg	Alfred Cava – Human Resources
Joyce Sun	Joseph DePalma Jr. – Wells Fargo
Eric Newman	Mark Wetzel – Fiduciary Investment Advisors

With a Quorum present Mary Lou Rinaldi called the meeting to order at 9:15a.m.

- I. A motion to approve the June 18, 2019 minutes was made by Burt Rosenberg and seconded by Eric Newman. Motion passed unanimously.
- II. Public Participation:
 - A. Rick Peterson – Retiree Association (see recording)
- III. Old Business - None
- IV. New Business
 - A. Wells Fargo Report – Updated by Joe DePalma Jr.

A motion was made by Mayor David Martin to allow Alfred Cava to sign off on documents and bills. The motion was seconded by Joyce Sun. The motion passed unanimously.

- B. Fiduciary Investment Advisor report – Updated by Mark Wetzel

A motion to approve the Investment Policy Statement was made by Mayor David Martin and seconded by Burt Rosenberg. The motion passed unanimously.

A motion to approve the put money in Fidelity Total International Index and pull when needed was made by Mayor David Martin. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

C. Vested Pension - None

D. Return of Contributions:

James Fasoli (deceased)	\$49,359.20
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Burt Rosenberg motioned to approve the Return of Contribution for James Fasoli. The motion was seconded by Mayor David Martin. The motion passed unanimously.

E. Retirements

Victor Manzella	\$3,150.01 per month
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Mayor David Martin motioned to approve the retirement for Victor Manzella. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

F. Disability: None

G. Bills – Updated by Alfred Cava

Wells Fargo (April 2019)	Invoice# 12295892	\$3,460.18
Wells Fargo (May 2019)	Invoice# 12337628	\$3,355.81
Milliman (July – Sept.) (\$4,812.50 Quarterly Retainer, \$5,800 Actuarial Services)	Invoice# 0054SCE07	\$10,612.50
City of Stamford Payroll Processing (April-June 2019)	Invoice# 063019-D	\$2,646.48

Mayor David Martin motioned to approve the month's invoices. The motion was seconded Burt Rosenberg. The motion passed unanimously.

Mary Lou Rinaldi adjourned the meeting at 9:55a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, September 12, 2019.