



CITY OF STAMFORD
OFFICE OF LEGAL AFFAIRS
HUMAN RESOURCES DIVISION
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152
Tel. (203) 977-4070
Fax: (203)977-4075

CERF Draft Minutes for the January 9, 2020 Meeting:

A meeting of the trustees for the Classified Employees Retirement Fund was held on Thursday, January 9, 2020 in the Republican Caucus Room, Fourth (4th) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mary Lou Rinaldi
Eric Newman
Matthew Quinones
Burt Rosenberg

Alfred Cava – Director of Human Resources
Angelo Sestito – Assistant Director of Human Resources
Alicia Edwards – Human Resources
David Yanik – Controller
Joe DePalma Jr. – Wells Fargo

With a Quorum present Mary Lou Rinaldi called the meeting to order at 9:13 a.m.

- I. A motion to approve the Minutes for both the November 21, 2019 and December 12, 2019 meetings was made by Matthew Quinones and seconded by Eric Newman. The motion passed unanimously.
- II. Public Participation: Rick Peterson

Rick Peterson, Retiree Association made a request to further discuss the possibility of an increase for pensioners. Mary Lou Rinaldi acknowledged the request and stated that the topic would be placed on the Agenda for next month. David Yanik, Controller stated that the auditors would be available to discuss the financials at the next meeting scheduled for February 20, 2020.

- III. New Business
 - A. Wells Fargo Report – Updated by Joe DePalma Jr.
 - B. Vested Pension: None

C. Return of Contributions:

Sean Elumba	\$14,215.38
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Mary Lou Rinaldi made a motion to remove the return of contribution from the agenda for Sean Elumba until additional information is received from the State Attorney's Office. The motion was seconded by Eric Newman. The motion passed unanimously.

D. Retirements:

Robert Ashlund	\$3,896.80 per month	\$46,761.55 annual
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Matthew Quinones motioned to approve the retirement for Robert Ashlund. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

E. Disability Retirements: None

F. Buy Back: None

G. Bills:

Wells Fargo (October 2019)	Invoice# 12604495	\$3,475.76
Fiduciary Investment Advisors (Quarterly Fee)	Invoice# 0000271903	\$11,255.09
Fiduciary Investment Advisors (Quarterly Fee)	Invoice# 0000271904	\$11,255.09
Robinson + Cole (Total of \$1,010 to be split with Custodian Pension Fund)	Invoice# 50292603	\$505.00
Robinson + Cole (Pension Plan Advice Fees)	Invoice# 50295831	\$91.00

Burt Rosenberg motioned to approve all of the above invoices. The motion was seconded by Matthew Quinones. The motion passed unanimously.

Matthew Quinones made a motion to suspend the rules in order to discuss an item (Wells Fargo-November 2019 bill) not on the agenda. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

Wells Fargo (November 2019)	Invoice# 12612129	\$3,454.59
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Matthew Quinones made a motion to approve the above invoice. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

Matthew Quinones made a motion to adjourn the meeting. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

Mary Lou Rinaldi adjourned the meeting at 9:25 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, February 20, 2020.

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