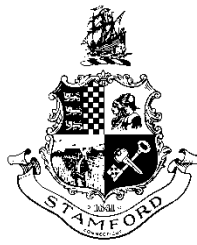


Mayor
DAVID R. MARTIN



DIRECTOR OF LEGAL AFFAIRS
&
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CERF Draft Minutes for the June 11, 2020 Meeting:

A meeting of the Trustees for the Classified Employees Retirement Fund was held remotely on Thursday, June 11, 2020 via a Zoom meeting.

Those in attendance were:

Mayor David Martin	David Yanik, Controller	Joe DePalma Jr., Wells Fargo
Eric Newman	Alfred Cava, Director – Human Resources	Rick Peterson, Retiree Association
Matthew Quinones	Alicia Edwards, Human Resources	
Mary Lou Rinaldi	Kimberly Hawreluk, Human Resources Processing Technician	
Joyce Sun		

With a Quorum present Mary Lou Rinaldi called the meeting to order at 9:00 a.m.

I. A motion to approve the May 21, 2020 CERF Board meeting Minutes was made by Mary Lou Rinaldi. The motion was approved by the Trustees, with one abstention from Mary Lou Rinaldi who was not in attendance at the meeting.

II. Public Participation:

Rick Peterson, Retirement Association spoke briefly about the possibility of the City of Stamford transitioning to the State Medical Plan, which he believes would be beneficial to both the retirees and the City of Stamford. Alfred Cava, Director – Human Resources confirmed that if the City of Stamford transitioned to the State Medical Plan there would be a significant savings to retirees as well as to the City of Stamford.

III. New Business:

A. Wells Fargo Report– Joe DePalma, Jr.

Joe DePalma, Jr. reviewed the Administrative Report for May 2020, which included investing in the PIMCO High Yield fund in order to raise funds for pension payments and resulted in a positive balance for the month and for the Fiscal Year.

B. Vested Pension: None

C. Return of Contributions:

Steven Fecteau \$6,647.85

Mayor David Martin motioned to approve the Return of Contributions for Steven Fecteau. The motion was seconded by Eric Newman and approved unanimously.

D. Retirements: None

E. Disability Retirements: None

F. Buy Back: None

Mary Lou Rinaldi moved to suspend the rules and amend the agenda to add a bill from Wells Fargo for May 2020 Fees.

Matthew Quinones motioned to approve the request to add the bill from Wells Fargo to the Agenda. The motion was seconded by Eric Newman and approved unanimously.

Alfred Cava, Director of Human Resources reviewed the below invoice with the CERF Trustee Members:

G. Bill:

Wells Fargo Invoice#12870611 \$2,726.55
(May 2020 Fees)

Mayor David Martin motioned to approve the above reviewed bill. The motion was seconded by Matthew Quinones and approved unanimously.

Mary Lou Rinaldi adjourned the meeting at 9:07 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, July 16, 2020 at 9:00 am.