

# CITY OF STAMFORD

## Audit Update

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November 13, 2025



# Significant Tasks Remaining for FY 2023 Audit

- Provide complete Trial Balance
  - Several technical adjustments have taken more time than expected due to complications in Oracle. Multiple areas of clean-up required (retainage, IBNR, TIF funds, CDBG)
  - Capital Funds 3000 and Grants 2800 Project tie out to PPM (subledger system) took more time as well. We experienced additional work - roll-forward is going to be an issue.
- Complete Fixed Assets update
- Complete remaining schedules for notes and supplemental information
- Provide selections for auditors, address questions

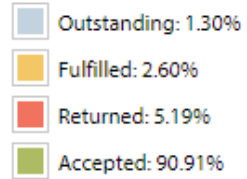
Management continues to believe that we will be able to complete these tasks in time to produce an ACFR before 12/31/2024.

The graphs on the following page show the fulfilled and outstanding requests for documents from the auditors. The complexity of individual items varies, and new items can be added at any time.

# FY 23 Audit Status as of 11/12/2024

## Audit Planning

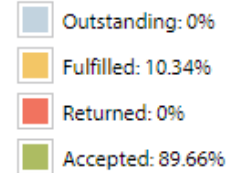
### REQUEST SUMMARY



Total Requests : 77	
Accepted : 70	Returned : 4
Outstanding : 1	Fulfilled : 2

## Pension Audits

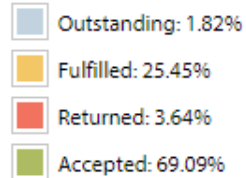
### REQUEST SUMMARY



Total Requests : 58	
Accepted : 52	Returned : 0
Outstanding : 0	Fulfilled : 6

## State Single Audit

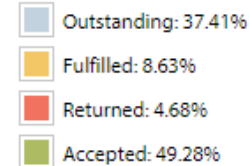
### REQUEST SUMMARY



Total Requests : 55	
Accepted : 38	Returned : 2
Outstanding : 1	Fulfilled : 14

## Year-End Audit

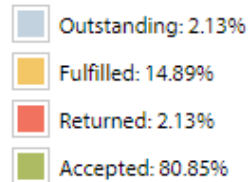
### REQUEST SUMMARY



Total Requests : 278	
Accepted : 137	Returned : 13
Outstanding : 104	Fulfilled : 24

## Federal Single Audit

### REQUEST SUMMARY

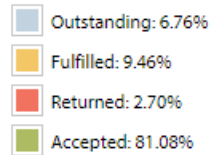


Total Requests : 47	
Accepted : 38	Returned : 1
Outstanding : 1	Fulfilled : 7

# FY 23 Audit Status as of 10/21/2024

## Audit Planning

### REQUEST SUMMARY

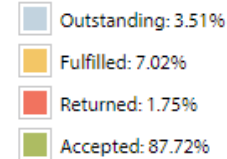


Total Requests : 74

Accepted : 60	Returned : 2
Outstanding : 5	Fulfilled : 7

## Pension Audits

### REQUEST SUMMARY

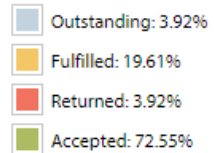


Total Requests : 57

Accepted : 50	Returned : 1
Outstanding : 2	Fulfilled : 4

## State Single Audit

### REQUEST SUMMARY

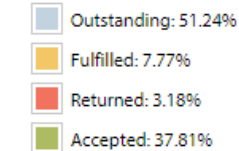


Total Requests : 51

Accepted : 37	Returned : 2
Outstanding : 2	Fulfilled : 10

## Year-End Audit

### REQUEST SUMMARY

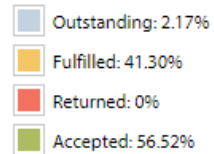


Total Requests : 283

Accepted : 107	Returned : 9
Outstanding : 145	Fulfilled : 22

## Federal Single Audit

### REQUEST SUMMARY



Total Requests : 46

Accepted : 26	Returned : 0
Outstanding : 1	Fulfilled : 19

# Upcoming Audit Timeline

November 2024

Complete City FY 23 Ledger

Begin WPCA Audit for FY24

December 2024

Complete FY 23 City Audit

Begin FY 24 City Audit

January/February 2025

Complete FY 24 WPCA Audit

March/April/May 2025

Complete FY 24 City Audit