

Mayor
CAROLINE SIMMONS



Land Use Bureau Chief
RALPH BLESSING

STAMFORD AFFORDABLE HOUSING TRUST FUND

888 WASHINGTON BOULEVARD
STAMFORD, CT 06904-2152
(203) 977-5650

February 15, 2024

Re: Approval of Allocation of \$750,000 to Pacific House for the Development of 39 units of Affordable Housing at 41-45 Stillwater Ave

*Stamford Affordable
Housing Trust Fund
Board of Trustees*

Ralph Blessing, Chair

Laura Burwick

Sharona Cowan

Frances Lane

Robert Roqueta

David Stein

Dear President Curtis:

At its Regular Meeting held on January 10, 2024, the City of Stamford Affordable Housing Trust Fund unanimously **APPROVED** the allocation of \$750,000 from the Trust Fund to Pacific House to facilitate the redevelopment of 39 units of affordable housing at 41-45 Stillwater Ave on Stamford's West Side.

Pursuant to Sec. 146-75.B. of the City of Stamford Code of Ordinances the "Board of Representatives may reject such recommended expenditure within forty-five (45) days of receipt of the recommendation by a vote of two-thirds (2/3) of the members of the Board of Representatives present and voting." If the Board of Representatives takes no action, the Trust Fund's decision carries.

The Trust Fund will issue a Commitment Letter for the above referenced project unless a formal rejection from the Board of Representatives is received on or before April 1, 2024.

Sincerely,

Ralph Blessing
Land Use Bureau Chief
Chair, Stamford Affordable Housing Trust Fund

cc:

Thomas Cassone, Corporate Counsel, City of Stamford
Justin Maccarone, Interim CEO, Pacific House
Jennifer Broadbin, Associate Dir Housing Development, Pacific House