



## Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### Minutes

#### Regular Meeting

Wednesday July 17, 2024, 11:00 AM

#### Conference Call

**Joanne Noone called the meeting to order at 11:00 am Roll Call**

**Committee Members Attended:** Joanne Noone, Assistant Controller; Eric Newman, Accountant; Mary Lou Rinaldi, Board of Finance; Dr. Elda Sinani, Director Office Of Policy & Management; Louis Casolo City Engineer

**Committee Members Absent:** Jeff Curtis, Board of Reps

**Invited Attendees:** David R. Javaheri, Managing Director, Morgan Stanley Wealth Management; Teresa Viscariello, Controller; Bill Brink; Executive Director WPCA; Vernessa DeCausey, Finance Manager WPCA; Ben Barnes, Director of Administration

**Motion to approve the Minutes of was made by Joanne Noone and seconded by Mary Lou Rinaldi**

**Vote: Approved 4-0-0**

#### Reports to the Board

- Update from Morgan Stanley Wealth Management
  - David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update and Investment Report

#### Old Business

None

#### New Business

- Review any transfer requests to/from Morgan Stanley
  - **Motion to approve the transfer that occurred on 7-2-2024 for the following:**
    - **From Bank of America into the Rainy Day Fund for \$1,000,000;**
    - **From Bank of America into the Capital Non-Recurring for \$2,000,000 was made by Joanne Noone and seconded by Eric Newman**

**Vote: Approved 4-0-0**

- **Motion to approve the transfer of:**
  - **\$6,902,780.96 from US Bank \$40M GO Bond Proceeds account to reimburse the General Fund;**
  - **\$20,186,333.35 from US Bank \$34.5M GO Bond Proceeds 8/10/2021 account to reimburse the General Fund;**
  - **\$21,263,961.99 from US Bank \$40.0M GO Bond Proceeds 7/26/2022 account to reimburse the General Fund was made by Joanne Noone and seconded by Eric Newman**

**Vote: Approved 3-0-1**

- Scheduled next meeting Wednesday September 18, 2024, 11:00 am

**Adjournment: Motion to adjourn made by Joanne Noone and seconded by Elda Sinani**

**Vote: Approved 4-0-0 11:18 am**