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Dr. Tamu Lucero, Superintendent of Schools

To: Tamu Lucero, Superintendent of Schools

From: Ryan Fealey, CFO

Re: BOE Financial Update FY24

Date: July 9, 2024

Cc: Vivens Joachim

FY24 End of Year Projection

As of June 30, 2024, we are continuing to project no overall variance to budget for FY24. Actual results are due to the state by August 31, 2024, and will be shared with the Board shortly thereafter.

A summary of expenses to date and year-end projections by Object is included as *Attachment 1*.

Some notes:

-Overall wage lines are projected to run a deficit of about \$1,400,000. Teacher salaries (**510101**, **510103**, **510106**, and **510111**) are projected to come in approximately \$2,000,000 over budget. This variance appears to be due to less than expected “turnover” or “vacancy” savings (the savings that occurs when a higher salaried staff member retires or resigns and is replaced by a lower salaried staff member), as well as teachers covering extra classes due to vacancies or long-term leave.

This deficit is somewhat balanced by projected surpluses in several other wage lines (**510112 Admin Non-Certified Discretionary**, **510114 Clerical/Technical Salary**, **510115 Paraeducator Salary**, and **510116 Custodial/Mechanical Salary**), generally due to savings while open positions are filled.

-Projected savings in **550510-Pupil Transportation Regular**, which are a result of running fewer buses than budgeted due to the shortage of drivers, and **560621 Gas Heat** are projected to be offset by negative variances in **520207 Social Security**, and **570739 Other Equipment**.

-The ESSER III (ARP) funds expire shortly after the end of FY24. If any planned programs or projects do not use all allocated funds in time, there could be a material effect on the final operating budget results.

-Certain grant allocations, like the Interdistrict Magnet Grant, may be lower than expected due to enrollment variances. This could create additional costs to be borne by the operating budget.

Suppliers > \$100,000 (Attachment 2)

Attachment 2 lists all suppliers with FY24 expenditures exceeding \$100,000, by funding source.

For questions, please reach to me at rfealey@stamfordtct.gov

	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Total	SVar
Wk/Freq	52	4	5	4	4	5	4	4	5	4	4	5	4	52	
BiWk/Freq	21/26	3	2	2	2	3	2	2	2	2	2	2	2	26	
Accounts	Budget	Actual	Actual	Actual	Actual*	Actual*	Actual*	Actual*	Actual*	Actual*	Actual*	Actual*	Proj	Proj	
550581-Mileage Reimbursement/Travels SPS	13,974	(4,782)	754	919	785	736	514	1,273	1,988	1,245	1,644	1,314	1,950	8,341	5,633
550590-Other Tech Purchased Services SPS	644,432	114,581	848	10,300	123,808	194	14,992	94,241	93,749	0	94,610	77,319	7,658	632,300	12,132
550500 - Other Purchased Services	45,394,720	12,619	1,085,266	1,473,812	1,279,721	6,227,610	2,242,551	7,489,780	3,732,039	3,456,017	3,941,798	2,054,994	11,853,236	44,849,442	545,278
560611-Instructional Classroom Supplies SPS	2,375,225	29,475	86,565	532,137	371,437	252,296	110,774	146,061	98,940	105,914	117,895	198,244	219,467	2,269,204	106,021
560613-Maintenance/Janitorial Supplies SPS	528,895	85,305	7,057	37,393	20,042	25,972	2,834	49,200	12,036	1,558	0	93,884	182,460	517,743	11,152
560621-Gas Heat SPS	1,824,819	(63,198)	54,480	51,602	52,116	56,115	88,716	159,948	174,687	198,841	184,784	261,280	139,930	1,359,302	465,517
560624-Oil Heat SPS	7,400	0	0	0	57	190	452	292	462	207	2,901	69	1,311	5,941	1,459
560626-Gasoline SPS	40,623	2,775	2,473	1,545	1,502	1,105	997	1,673	112	2,231	454	124	9,561	24,550	16,073
560629-Bus Fuel Diesel SPS	1,207,500	0	0	134,090	92,235	86,168	91,945	111,443	46,202	157,358	64,562	79,158	343,839	1,207,000	500
560641-Textbooks/Workbooks SPS	865,087	(265)	1,078	523,443	111,512	23,556	23,790	3,785	11,450	6,562	10,771	81,762	21,823	819,268	45,819
560642-Library Book/Periodical SPS	41,073	3,102	171	598	6,831	1,457	381	815	3,121	258	3,952	157	16,189	37,033	4,040
560643-Computer AV Materials & Software SPS	2,314,118	480,388	138,842	805,009	165,648	66,224	18,726	125,330	21,206	123,367	27,973	148,540	90,818	2,212,070	102,048
560690-Office Supplies SPS	166,292	3,225	11,681	12,875	20,934	16,614	6,145	6,371	7,713	5,807	18,536	4,756	19,867	134,523	31,769
560691-Other Supplies SPS	315,441	(3,465)	6,166	13,191	77,389	44,532	7,436	10,148	7,957	11,892	26,281	18,237	64,952	284,714	30,727
560600 - Supplies	9,686,473	537,343	308,513	2,111,883	919,703	574,229	352,197	615,065	383,886	613,992	458,109	886,211	1,110,217	8,871,349	815,124
570730-Instructional Classroom Equipment SPS	409,444	(4,369)	68,150	45,387	48,668	68,337	55,222	339	7,114	10,372	18,407	2,698	66,990	387,316	22,128
570739-Other Equipment SPS	616,822	(11,951)	20,177	115,271	75,223	25,576	54,813	71,473	19,061	16,182	26,812	69,037	318,800	800,476	(183,654)
570700 - Equipment	1,026,266	(16,320)	88,327	160,658	123,891	93,913	110,036	71,812	26,175	26,554	45,219	71,736	385,790	1,187,792	(161,526)
580890-Dues & Fees SPS	222,489	30,128	7,457	65,048	18,450	4,523	5,301	10,616	39,936	147	(66)	(9,650)	15,575	187,466	35,023
580800 - Dues/Miscellaneous	222,489	30,128	7,457	65,048	18,450	4,523	5,301	10,616	39,936	147	(66)	(9,650)	15,575	187,466	35,023
1000-BOE Operating Fund	313,562,896	10,588,749	9,678,159	23,900,139	22,919,782	35,562,994	23,597,394	28,869,328	25,521,088	24,478,360	25,829,090	31,610,519	50,609,568	313,523,170	39,726

Supplier	Category	Fund				Grand Total
		BOE - Food Service Program	Continuing Education Fund	Educational Grants Funds	General Fund	
First Student Inc	Transportation	\$0	\$0	\$718,473	\$20,238,867	\$20,957,340
Chartwells Food Service	Food Service	\$8,098,838	\$0	\$0	\$639	\$8,099,477
Aspire Living & Learning	Special Education	\$0	\$0	\$28,350	\$4,319,175	\$4,347,525
Ces Inc	Special Education	\$0	\$0	\$1,255,868	\$2,829,824	\$4,085,692
Hubbard Day	Special Education	\$0	\$0	\$166,179	\$3,168,817	\$3,334,995
Greenwich Education Group, LLC	Special Education	\$0	\$0	\$73,440	\$2,083,523	\$2,156,963
Constellation School Based Therapy	Educational Services	\$0	\$0	\$130,567	\$1,958,056	\$2,088,623
Ecs Transportation	Transportation	\$0	\$0	\$6,275	\$2,033,727	\$2,040,002
Amplify Education, Inc.	Educational Services	\$0	\$0	\$1,163,466	\$105,236	\$1,268,703
United Services of America, Inc.	Facilities	\$0	\$875	\$520,000	\$726,000	\$1,246,875
Southport Contracting Inc	Facilities	\$0	\$0	\$1,108,215	\$0	\$1,108,215
Specialized Education of Conn	Special Education	\$0	\$0	\$97,523	\$1,008,907	\$1,106,430
All State Construction	Facilities	\$0	\$0	\$1,044,000	\$0	\$1,044,000
Global Montello Group Corp.	Transportation	\$0	\$0	\$0	\$1,019,690	\$1,019,690
McGraw Hill LLC	Educational Services	\$0	\$1,022	\$4,059	\$949,724	\$954,805
B & G Piping Company, Inc.	Facilities	\$0	\$0	\$789,574	\$124,581	\$914,155
Cerebral Palsy of Westchester Inc	Special Education	\$0	\$0	\$65,338	\$834,710	\$900,048
Disability Resource Network, Inc.	Special Education	\$0	\$0	\$0	\$807,600	\$807,600
Area Cooperative Ed Svcs (Acespsdi)	Special Education	\$0	\$0	\$306,095	\$468,029	\$774,124
Vista Higher Learning, Inc.	Special Education	\$0	\$0	\$0	\$764,662	\$764,662
Wb Mason Co. Inc.	Operations	\$0	\$367	\$39,253	\$646,310	\$685,930
The Stepping Stones Group LLC	Special Education	\$0	\$0	\$246,948	\$352,031	\$598,979
Adelbrook Inc.	Special Education	\$0	\$0	\$0	\$596,705	\$596,705
The Westport Day School	Special Education	\$0	\$0	\$16,275	\$566,800	\$583,075
Ahc Electronic Systems	Facilities	\$0	\$0	\$43,465	\$516,411	\$559,876
Mckenney Mechanical Services	Facilities	\$0	\$0	\$308,590	\$241,523	\$550,113
Domus Kids, Inc.	Educational Services	\$0	\$0	\$509,445	\$8,366	\$517,810
Devereux Glenholme	Special Education	\$0	\$0	\$0	\$515,718	\$515,718
Foundation School	Special Education	\$0	\$0	\$0	\$488,430	\$488,430
Milestones Behavioral Services, Inc	Special Education	\$0	\$0	\$0	\$478,636	\$478,636
Hope Academy	Special Education	\$0	\$0	\$18,392	\$452,989	\$471,381
Anderson Center For Autism	Special Education	\$0	\$0	\$0	\$462,011	\$462,011
The New England Center For Children	Special Education	\$0	\$0	\$0	\$460,688	\$460,688
Trane U.S.,Inc.	Facilities	\$0	\$0	\$0	\$456,700	\$456,700
Stamford Charter School For Excelle	Special Education	\$0	\$0	\$0	\$428,912	\$428,912
Imperial Bag & Paper Co, LLC	Facilities	\$0	\$0	\$0	\$421,441	\$421,441
Curriculum Associates, LLC	Educational Services	\$0	\$0	\$350,012	\$64,640	\$414,652
Therapytravelers LLC	Special Education	\$0	\$0	\$0	\$398,861	\$398,861
Villa Maria Education Center	Special Education	\$0	\$0	\$85,166	\$311,823	\$396,989
Westchester School-Special Children	Special Education	\$0	\$0	\$31,897	\$337,610	\$369,507
Advanced Corporate Networking	Facilities	\$0	\$0	\$0	\$365,724	\$365,724
Stamford Public Education Foundation	Educational Services	\$0	\$0	\$345,232	\$5,138	\$350,370
Canon Financial Services, Inc.	Technology	\$0	\$0	\$0	\$347,515	\$347,515
Applied Behavioral Strategies	Special Education	\$0	\$0	\$209,096	\$135,534	\$344,630
City of Stamford	Various	\$0	\$160,000	\$113,375	\$36,347	\$309,722
Music & Arts	Educational Services	\$0	\$0	\$37,000	\$265,148	\$302,148
Johnson Controls	Facilities	\$0	\$0	\$0	\$295,846	\$295,846
St. Vincent's Special Needs Center	Special Education	\$0	\$0	\$0	\$280,411	\$280,411
Amazon.Com Sales, Inc.	Operations	\$0	\$0	\$47,771	\$215,567	\$263,337
Family Centers, Inc.	Student Services	\$0	\$0	\$73,617	\$179,172	\$252,789
Environmental Systems Corporation	Facilities	\$0	\$0	\$52,630	\$194,888	\$247,518
St Catherine Cent For Special Needs	Special Education	\$0	\$0	\$0	\$235,793	\$235,793
Dell	Technology	\$0	\$4,621	\$131,104	\$90,832	\$226,557
Edadvance	Special Education	\$0	\$0	\$16,006	\$204,900	\$220,906
Innovative Engineering Services LLC	Facilities	\$0	\$0	\$219,960	\$0	\$219,960
Boys & Girls Village, Inc.	Educational Services	\$0	\$0	\$102,453	\$114,525	\$216,978
Oracle America, Inc.	Technology	\$0	\$0	\$0	\$213,251	\$213,251
CDW-G	Technology	\$0	\$0	\$62,455	\$141,618	\$204,073
Oak Hill	Special Education	\$0	\$0	\$0	\$200,418	\$200,418
Canon Solutions America, Inc.	Operations	\$0	\$0	\$0	\$199,881	\$199,881
Champion Elevator Corp.	Facilities	\$0	\$0	\$0	\$191,171	\$191,171
Waterford Country School	Special Education	\$0	\$0	\$0	\$179,298	\$179,298
Partners of Educational Leadership	Educational Services	\$0	\$0	\$168,250	\$7,658	\$175,908
Mack Fire Protection, LLC	Facilities	\$0	\$0	\$0	\$175,305	\$175,305
Robert Half Mgmt Resources	Human Resources	\$0	\$0	\$0	\$174,249	\$174,249
Consulting Engineering Services Inc	Facilities	\$0	\$0	\$173,650	\$0	\$173,650

Supplier	Category	BOE - Food Service Program	Continuing Education Fund	Educational Grants Funds	General Fund	Grand Total
Bsn Sports Supply Group, Inc	Athletics	\$0	\$0	\$0	\$166,395	\$166,395
New England Traffic Solutions	Facilities	\$0	\$0	\$0	\$163,749	\$163,749
Aveanna Healthcare	Special Education	\$0	\$0	\$0	\$162,395	\$162,395
Concordia Conservatory, Inc.	Special Education	\$0	\$0	\$1,164	\$158,113	\$159,277
Golder, Sharon	Special Education	\$0	\$0	\$94,500	\$58,910	\$153,410
Attainment Co	Educational Services	\$0	\$0	\$0	\$141,067	\$141,067
Lab-Aids	Educational Services	\$0	\$0	\$0	\$139,461	\$139,461
American School For the Deaf	Special Education	\$0	\$0	\$0	\$139,455	\$139,455
M Gottfried Inc	Facilities	\$0	\$0	\$0	\$138,917	\$138,917
Encon Heating & Air Conditioning	Facilities	\$0	\$0	\$105,277	\$33,416	\$138,693
United Rentals Inc	Facilities	\$0	\$0	\$0	\$132,723	\$132,723
Northeast Electrical Distributors	Facilities	\$0	\$0	\$0	\$131,412	\$131,412
Treasurer, State of Ct, Spbi	Various	\$0	\$75	\$0	\$129,205	\$129,280
Daikin Applied Americas	Facilities	\$0	\$0	\$0	\$124,868	\$124,868
Abilis	Special Education	\$0	\$0	\$0	\$124,292	\$124,292
The Seed Center	Special Education	\$0	\$0	\$117,404	\$6,239	\$123,643
City of Bridgeport	Special Education	\$0	\$0	\$0	\$121,730	\$121,730
Boys and Girls Club	Educational Services	\$0	\$0	\$111,519	\$10,000	\$121,519
Health & Rehab Partnership,LLC	Athletics	\$0	\$0	\$0	\$120,469	\$120,469
School Specialty,Inc.	Educational Services	\$0	\$0	\$17,516	\$100,050	\$117,565