

CP4000011 - Julia Stark - LTFP DM/AR

Budget:

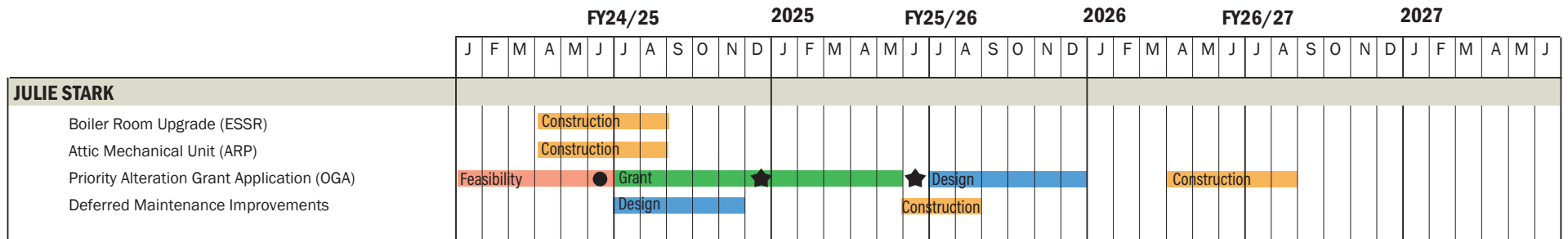
	Previously Approved	Current Request	Total
Bond	8,350,000	0	8,350,000
Grant	4,450,000	4,158,249	8,608,249
Total	12,800,000	4,158,249	16,958,249

Scope:

	Eligible Related Cost (60/40)	Non-Eligible Cost	Total
Bond	5,738,832	2,611,168	8,350,000
Grant	8,608,249	0	8,608,249
Total	14,347,081	2,611,168	16,958,249
	Project Scope: Accessibility Roofing Masonry Abatement Windows Interior Abatement	Project Scope: Mechanical Controls (1M) Masonry Repairs (600K) Exterior Maintenance (1M)	

Proposed Changes: CP4000011 - Julia A. Stark

- The **local share per bonding does NOT change** from prior authorization in FY 2023/2024
- Per the Long-Term Facility Plan of October 2022, the Stark Facility Condition Assessment calls for the following Asset Renewal and Deferred Maintenance work:
 - Accessibility
 - Roofing
 - Masonry Abatement/Repair
 - Windows
 - Interior Abatement
- City of Stamford worked with the State to **almost double the grant commitment** from **\$4,450,000** to **\$8,608,249**.



Proposed Changes: CP4000011 - Julia A. Stark

Non-priority State Grants:

- Itemized with strictly defined reimbursement categories.
Examples: Code Violation, Roof Replacement, or Asbestos Abatement.
- Below a \$5M threshold.
- Applications accepted monthly.
- A response typically received within three to four months.

Priority State Grants:

- City may apply only once a year by June 30th.
- Grant commitment is received twelve months later.
- Project budget typically exceeds \$5M.
- Projects often include a variety of building components.