



629 Main Street  
Stamford, CT 06901  
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**CITY OF STAMFORD**  
**FIREFIGHTERS PENSION FUND**  
**BOARD OF TRUSTEES**

Chairman: Matthew Tripolitsiotis  
Trustee Paul Anderson  
Trustee Benjamin Barnes  
Trustee Josh Fedeli  
Trustee Joseph Micalizzi

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**Stamford Firefighters Pension Fund**  
**City of Stamford, CT**

**Meeting purpose: REGULAR Meeting**  
**February 13, 2024 @ 1300 hours**

**Meeting Summary**

A Regular meeting of the Stamford Firefighters Pension Fund was held at 1300 on Tuesday, February 13, 2024 via Zoom video conference.

**Board Members Present**

- Chairman Matthew Tripolitsiotis
- Trustee Paul Anderson
- Trustee Benjamin Barnes
- Trustee Josh Fedeli
- Trustee Joseph Micalizzi

**Invited Guests Present**

- John-Oliver Beirne, Beirne Wealth Consultants
- Taylor Garguilo, Beirne Wealth Consultants

**Roll Call**

- Roll call was taken and a quorum was established.

**Public Comment**

- No public comment.

**Approval of January 9, 2024 Board Minutes**

- The board expressed satisfaction with the AI-formatted meeting minutes for efficiency and accuracy. The minutes were unanimously approved.

**Beirne Fund Presentation**

- Mr. Beirne provided the investment performance report and updates:
- An extensive presentation covered the pension fund's investment strategy, performance, and market trends. The board engaged in a detailed discussion on asset allocation and potential adjustments to the portfolio in response to market conditions. (Timestamp: 12:42-47:57).

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**Pension Resolutions for Approval**

- None submitted this month.

**Invoices / Distributions / Capital Calls**

Invoices:

Eagle Capital	\$13,806.66	Management Fees: Q4
Dino Reda	\$19,800.00	Accounting Service

A motion was made by Trustee Ben Barnes and seconded by Trustee Paul Anderson. Motion PASSES, all in favor.

**Google Office Updates / Transition Timeline**

- The transition from Google Workspace to Microsoft 365 for data archiving and management was debated. Concerns about data security, compliance, and managing sensitive information were prominent (Timestamp: 47:57).

- The Board agreed that it would be prudent to have Attorney Tom Cassone, (Corporation Counsel for the City of Stamford) and Lori Underberger, (Pension Fund Attorney, Reid & Riege) to discuss this matter in greater detail.

**Discussion on Plan Document Revision**

- The board considered revisions to the plan documents, soliciting input from trustees to ensure the pension plan remains relevant and compliant with current regulations. This item will be held on the agenda moving forward.

**Retiree Retroactive Pay and Increases (Local 786 CBA Ratified).**

- Discussions focused on calculating and distributing retroactive pay to retirees, aiming for fairness and compliance. The board stressed the importance of transparent communication with affected retirees.

- The Board is awaiting calculations from the City for plan-funded retroactive pay to be dispersed to retirees.

- A recent decision in Supreme Court of Connecticut (*Steigler v. Meriden*) was discussed by Chairman Tripolitsiotis as it had recently been decided. Trustee Barnes noted that the City's position is that the precedent within Stamford has been to pay retroactive earnings to retirees, so the decision would not apply or have detrimental impact to plan beneficiaries.

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**Other Business**

- The April 2024 board meeting date was updated from April 6 to April 9.

**Adjournment**

- A motion to adjourn was made by Trustee Anderson, seconded by Trustee Fedeli. The meeting was adjourned at 2:50 pm.

**Next Regular Meeting**

- Scheduled for March 12, 2024 at 1:00pm via Zoom.