



**VIRTUAL FINANCE COMMITTEE MEETING**  
**Monday, May 15, 2023, @ 5:00-5:30 PM**

<https://us02web.zoom.us/j/82519867680?pwd=MzJzUFY3WklUcFdUdDQvWjVLYi84dz09UhoQT09>

**Meeting ID: 250 280 9060; Passcode: 5ebqZ1**

**You can also dial in using your phone. Dial: (301) 715-8592; (825) 198-67680 #222351# US**  
**(Washington DC) (305) 224-1968; # 222351 (312) 626-6799 or (646) 558-8656; Passcode: 528812**

**Full Meeting Minutes**

**Attendees**

Robert Barocas	Chairman - Finance Committee
Steve Bagwin	SWPCA Board Member/Member at large
J.R. McMullen	SWPCA Board Member/Board of Finance
Amiel Goldberg	SWPCA Board Member/Board of Reps
Sandy Dennies	Director of Administration, SWPCA Bd Member
Ed Kelly	Chairman – SWPCA Board Member
Merritt Nesin, P.E.	SWPCA Board Member, Chairman, Technical Committee
William Brink	Executive Director, SWPCA
Rhudean Bull	Administration Manager, SWPCA
Mark Turndahl	Finance Manager, SWPCA
Vernessa DeCausey	Finance Manager, SWPCA
David Yanik	City of Stamford Controller

**1. Call to Order and Roll Call**

S. Dennies called the meeting to order at 5:06 pm. A quorum was present.

**2. Approval of the April 17, 2023, Finance Committee Meeting Minutes**

The April 17, 2023, meeting minutes were approved.

**3. April 2023 Financial update & update on receivables/arrears (V. DeCausey)**

V. DeCausey reported the account receivable balance for sewer usage fees was \$8,063,891, with \$7,414,982 being the principal amount. She reported that 29% of the sewer usage account balance, which is equivalent to \$2.3 million, was overdue for more than 120 days and that currently, \$1.1 million is being collected by the collection agency. She explained that as of May 9, 2023, \$22 million has been collected for the Sewer Usage Fee and Sewer Assessment Connection and stated that it is interesting to note that the collection rate for April 2023 was 73.85% out of the \$11 million which were billed but that on a positive note, the overall average collection rate is at 98.31%.

**4. Old Business**

**a. Review assessment of charging fees to ~655 property owners on sewer streets (with Aquarion water meter) not connected to the sanitary sewer**

B. Brink reported that the City's legal department is researching the matter, and that because of some recent staffing changes in the: Legal Department, the WPCA is still awaiting an official response.

**10. Adjournment**

The meeting ended at 5:31 p.m.