



629 Main Street
Stamford, CT 06901
Tel: 203.977.4785
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City of Stamford
Firefighters Pension Fund
Board of Trustees

Trustee Paul Anderson
Trustee Josh Fedeli
Trustee Michael Gold
Trustee Joseph Micalizzi

Stamford Firefighters Pension Fund
City of Stamford, CT

Meeting purpose: SPECIAL Meeting
January 13, 2023 @ 0800 hours

Meeting Recording

The following is an Internet link to the video recording of the meeting:

http://cityofstamford.granicus.com/ViewPublisher.php?view_id=34

A Special meeting of the Stamford Firefighters Pension Fund was held at 0800 on Friday, January 13, 2023 in person at Stamford Fire Headquarters, 3rd floor (Commissioners conference room) and via Zoom video conference.

Present at the meeting were: Trustee Michael Gold, Trustee Josh Fedeli, Trustee Paul Anderson, Trustee Joe Micalizzi, and via zoom, alternate-Trustee Andrew Siano (Local 786).

Absent: none

Guests included: Gregory Metzger, Jim Scheinberg (North Pier Consultants); Sandy Dennies (City of Stamford), and representatives from finalists related to ongoing OCIO search.

The meeting was called to order at 0810 by Trustee Gold, who introduced himself and took roll call.

****Please note, The Stamford Fire Pension Board wishes to apologize for technology delays as well as delayed access to the Fire HQ conference room in getting the meeting started on time at 0800.****

Public Comment

None

December 7, 2022 Meeting Minutes

A MOTION was made by Trustee Anderson and seconded by Trustee Fedeli at 0811 to approve the minutes for the December 7, 2022 SPECIAL meeting. MOTION PASSED, all in favor.



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Pension Applications

An application for retirement with a REGULAR PENSION, for a LIEUTENANT with 25 years of service, effective December 29, 2022 was presented.

A MOTION was made at by Trustee Gold and seconded by Trustee Fedeli at 0811 to approve the pension.
 MOTION PASSED, all in favor.

An application for retirement with a REGULAR PENSION, for a FIREFIGHTER with 32 years of service, effective January 17, 2023 was presented.

A MOTION was made at by Trustee Gold and seconded by Trustee Micalizzi at 0812 to approve the pension.
 MOTION PASSED, all in favor.

An application for retirement with a REGULAR PENSION, for a FIREFIGHTER with 28 years of service, effective January 20, 2023 was presented.

A MOTION was made at by Trustee Gold and seconded by Trustee Fedeli at 0812 to approve the pension.
 MOTION PASSED, all in favor.

An application for retirement with a REGULAR PENSION, for a FIREFIGHTER with 39 years of service, effective February 21, 2023 was presented. ****Note: a pending disability ruling on this retirement may result in a change of terms. In addition, a QDRO is being processed and awaits legal advice from Reid & Reige.****

A MOTION was made at by Trustee Gold and seconded by Trustee Fedeli at 0813 to approve the pension.
 MOTION PASSED, all in favor.

Upon receipt of disability ruling and QDRO, any applicable adjustments will be noticed and voted on as necessary.

Invoices / Capital Calls / Distributions

A Capital Call for Arsenal III in the amount of \$47,514.32 due on or before Jan 23, 2023 was presented.

****Motions were made to approve, in error. The Board has maintained a standard practice of acknowledging capital calls and distributions, without necessity for a vote, as the distributions are predetermined as part of the initial investment approval.****

INVOICES

Milliman \$6930.00 COLA research

A MOTION was made at 0814 by Trustee Gold and seconded by Trustee Fedeli to pay the invoice. MOTION PASSED, all in favor

RSM \$8333.33 Audit Services

A MOTION was made at 0816 by Trustee Fedeli and seconded by Trustee Anderson to pay the invoice. MOTION PASSED, all in favor



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RSM

\$3500.00

Administrative

A MOTION was made at 0817 by Trustee Gold and seconded by Trustee Micalizzi to pay the invoice. MOTION PASSED, all in favor

As the invoices were unclear, the Board made note of keeping track of invoices so as to not exceed out contractually obligated amount.

Dino Reda CPA

\$19,800.00

Accounting Services

A MOTION was made at 0818 by Trustee Fedeli and seconded by Trustee Anderson to pay the invoice. MOTION PASSED, all in favor

Reid and Reige

\$3797.50

Dec 2022 legal expenses

A MOTION was made at 0819 by Trustee Gold and seconded by Trustee Anderson to pay the invoice. MOTION PASSED, all in favor

Executive Session

A MOTION was made at 0819 by Trustee Gold and seconded by Trustee Fedeli to enter executive session, and invite Sandy Dennies, North Pier Consultants, Meketa, North Pier, Fiducient, and 786 alternate-trustee Siano. MOTION PASSED, all in favor.

A MOTION was made by Trustee Fedeli and seconded by Trustee Micalizzi to exit executive session. MOTION PASSED, all in favor.

Other Business

A SPECIAL meeting will be scheduled for Friday January 20, 2023 via zoom to allow the incumbent investment advisor, Beirne Wealth, an opportunity to present to the Board.

Adjournment

A MOTION was made at 1422 by Trustee Fedeli and seconded by Trustee Anderson to adjourn. MOTION PASSED, all in favor.