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CAROLINE SIMMONS



RICHARD FREEDMAN
CHAIR
MARY LOU T. RINALDI
VICE CHAIR
GEOFF ALSWANGER
LAURA BURWICK
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BOARD OF FINANCE
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SPECIAL MEETING OF THE BOARD OF FINANCE

Monday, March 6, 2023
Time: 7:00 p.m.
Via ZOOM

MINUTES

CALL TO ORDER: Chairman Freedman called the meeting to order at 7:03 p.m. (*Video 00:00:11*)

MEMBERS PRESENT: Chair, Richard Freedman; Vice Chair, Mary Lou Rinaldi; Members, Geoff Alswanger, Laura Burwick, Dennis Mahoney and J.R. McMullen.

OTHERS PRESENT: Mayor Caroline Simmons, Sandy Dennies, Greg Stackpole, Bridget Fox, Steve Parenti, Board of Representative Members: Boeger, Fedeli, Figueroa, Garst, Miller, Morson, Pierre-Louis, Shaw and Tomas.

PUBLIC PARTICIPATION: There was none.

1. DISCUSSION – REVIEW OF REVALUATION (*Video 00:01:49*)

Chair Freedman presented an overview of the Revaluation and initiated discussion. Mayor Simmons also commented.

No motions were made. No votes were taken.

2. ISSUE AN OPINION ON REVALUATION OPTIONS FOR USE BY THE BOARD OF REPRESENTATIVES REGARDING: (Video 00:58:13)

- Amending Code Section 180-2 to eliminate the requirement that the mill rate for personal property be equal to the mill rate for real property in Tax District A.

Motion to make a positive recommendation to the Board of Representatives by J.R. McMullen, seconded by Geoff Alswanger. The vote passed unanimously, 6-0-0.

- Phase-in

Board Members voted for their preferred “phase-in” time frame as follows:

1yr: J.R. McMullen

2yrs: Richard Freedman, Geoff Alswanger

3yrs: Mary Lou Rinaldi

4yrs: Laura Burwick, Dennis Mahoney

ADJOURNMENT (Video 01:02:00)

Motion to adjourn by Mary Lou Rinaldi, seconded by J.R. McMullen. The meeting was adjourned at 8:04 p.m.

[This meeting is on video.](#)

Tracy Donoghue
Tracy Donoghue
Clerk of the Board