

OPEB BOARD OF TRUSTEES MEETING
Minutes
November 17, 2022
8:00 AM
Via Webinar

OPEB Board of Trustees Members in Attendance:

Sandra L. Dennies - Chair	Director of Administration
Alfred Cava	Director of Human Resources
David Yanik	Controller
Joshua Esses	Board of Education Appointee
Ryan Fealey	SPS Director of Finance
Todd Williams	Custodians' Pension Appointee
Eric Newman – Vice Chair	CERF Pension Appointee
Mary Lou Rinaldi	Board of Finance Appointee
Mary Fedeli	Board of Representatives Appointee
Lindsey Miller	Board of Representatives Appointee

The meeting of the OPEB Board of Trustees was called to order by Ms. Dennies at 8:00 a.m. A quorum was present. Also in attendance were David Javaheri and Joseph Matthews from Morgan Stanley Wealth Management and Joseph DePalma of Principal.

The following materials were distributed in advance of the meeting: agenda, minutes of the August 11, 2022 meeting, Principal report and Morgan Stanley reports. Financial Reports were distributed during the meeting.

Approval of Minutes – Mr. Cava moved and Mr. Miller seconded a motion to approve the minutes for August 11, 2022. **The motion carried 7-0-1.** Ms. Rinaldi abstained. Mr. Yanik entered the meeting.

2023 Meeting Dates – February 16, 2023, May 18, 2023, July 20, 2023, and November 16, 2023. Mr. Esses entered the meeting.

Report of Bills Paid and Financial Reports – David Yanik – Mr. Yanik discussed the unaudited June 30, 2022 OPEB Trust Financials as of November 9, 2022.

Principal Report – Joseph DePalma – Mr. DePalma reported on OPEB Trust funds as of October 31, 2022.

Report on Investments of the Funds – The representatives from Morgan Stanley reviewed the markets and reported on OPEB Trust investments.

Other Business – There was no other business.

The meeting adjourned at 8:40 a.m.

**Next Regular meeting is scheduled for
February 16, 2023 at 8:00 a.m.
Via webinar**