

CITY OF STAMFORD 19TH CHARTER REVISION COMMISSION FINANCE COMMITTEE

Shelley Michelson, Chair

Members

Susan Halpern
Steven Kolenberg
Alex Martinez
Clemon Williams

AGENDA

**Wednesday, November 16, 2022
7:00 p.m.**

This meeting will be conducted remotely and can be accessed by computer, tablet or smartphone at <https://us02web.zoom.us/j/89314362909> or at www.zoom.com – Webinar ID 893 1436 2909 or by telephone at 1-646-558-8656 – Webinar ID 893 1436 2909

Guest Attendees:

David Yanik, Controller
Dr. Elda Sinani, Director, OPM
Lee Berta, Assistant Director, OPM
Tony Romano, Budget Manager, OPM

1. Call to Order
2. Roll Call
3. For all Guest Attendees:
 - Suggestions for Charter improvements
 - Comment on favorability or unfavorability of biennial budgeting
 - Comment on suggestion for pension match change from annual to more frequent
 - Comment on legal or administrative consolidation of golf courses
 - Suggestions for improvement in pension management – should pension assets be consolidated? Charter should include provisions for Defined Contribution Pension programs
 - Involvement in BOE budget – capital and operating, line item transfers, should BOE budget be done ahead of City budget? Suggestions for better control of BOE budget
 - Suggestions for citizen involvement in budgets
 - Tracking of outside capital infusions – American Rescue Plan funds, State Funds, e.g.
 - Tracking of capital funds /debt service requirements and required annual disclosure requirements from City bond issues, safe debt limit, deficit of capital financing vs. needs
 - Tracking of insurance and litigation
 - Involvement in grant tracking – should all grants offices be consolidated?

- Interactions with internal and external auditors, auditor's management letters
 - Expected improvements with new Oracle accounting system
 - Discuss FY 2022-23 strategic initiatives, forecasting
4. Review and approval of draft minutes from meeting of November 2, 2022
 5. Other Business
 6. Adjournment