

**MAYOR
CAROLINE SIMMONS**



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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

BOARD OF FINANCE SPECIAL MEETING

**Tuesday, September 6, 2022
Time: 9:00 a.m.**

Via Zoom

Please join the Board of Finance Meeting from your computer, tablet or smartphone.
<https://us02web.zoom.us/j/83515718741>
or by telephone at 1-646-558-8656 – Meeting ID: 835 1571 8741

AGENDA

1. **REQUEST FOR APPROVAL OF CONTRACT WITH CITY’S OUTSIDE AUDITORS – RMS US**
RSM will conduct an examination and render an opinion on the City’s Annual Comprehensive Financial Statements (ACFR), the Single Audit Reporting Package, 3 of the City’s pension plans, and the Stamford Water Pollution Control Authority. This is a 3-year contract with 2 possible extension years for a total potential Term of 5 years. RSM’s compensation for years 1, 2 and 3 shall be, respectively, \$345,000.00, \$357,000.00 and \$371,000.00. Compensation for the 2 possible extension years shall be negotiated, but not shall not exceed 110% of the year-3 compensation.

Action Requested:	Approval of Contract
Amount:	\$1,073,000
Submitted by:	Mayor Caroline Simmons
Attending:	David Yanik, City Controller

2. AMENDMENT TO PREVIOUS APPROVAL OF SPECIAL SALE OF 35 CRESCENT STREET
The special sale of 35 Crescent Street was approved by the Board at its meeting of June 9, 2022. The amendment is to add a condition to the special sale that prohibits the buyer and future owners from applying for a tax abatement on the property. This condition/restriction will run with the land and be included in the deed.

Action Requested: Approval of amendment
Submitted by: Chair Freedman

3. TRANSFER REQUEST – YEAR END FY21/22 BOF TRANSFERS – ALL CITY
These are YE FY21/22 transfers that OPM is requesting be allowed to process prior to authorization due to timing.

Action Requested: Approval of transfer requests
Amount: \$852,874
Submitted by: OPM
Attending: Elda Sinani, Director, OPM
Lee Berta, Assistant Director, OPM

4. 1ST AMENDMENT TO THE CITY’S CONTRACT WITH BBS ARCHITECTS & ENGINEERS, PC TO ADD THE DESIGN OF THE TOILET ROOM RECONSTRUCTION AT SPRINGDALE ELEMENTARY SCHOOL (RFP No. 807).
The original construction cost estimates for the window and floor replacement project ranged from \$750,000 (City) to \$1,183,000 (BBS). The corresponding estimated BBS fee range was, therefore, \$65,625 to \$99,167. The current construction budget, including the new toilet room reconstruction, is now \$2,740,000. The corresponding estimated BBS fee is now, therefore, estimated at \$202,760 (7.4%)

Action Requested: Approval of 1st Amendment to Contract
Amount: over \$100,000
Submitted by: Mayor Caroline Simmons
Attending: Louis Casolo, City Engineer

5. REQUEST FOR APPROVAL OF SALE OF 0 HAIG AVENUE WITH CONDITIONS

At its August 9, 2022 meeting, the Planning Board unanimously recommended approval of the sale of 0 Haig Avenue with the following conditions:

- Original historic building must be preserved.
- Property will be subdivided into two (2) parcels consisting of a 0.63-acre parcel containing the building to be sold and a one (1) acre parcel to be kept by the City.
- Subdivided parcel of 0.63 acres with the building cannot be rezoned.
- Development of the 0.63-acre parcel and building shall be limited to no more than four (4) units.

Action Requested: Approval of sale with conditions
Submitted by: Sandy Dennies, Director of Administration

Anyone requiring an auxiliary aid or service for effective communication, or a modification of policies or procedures to participate in this meeting should contact the ADA Coordinator as soon as possible:
Vikki Cooper, ADA Coordinator, City of Stamford Department of Social Services,
888 Washington Boulevard, Stamford, CT 06901 (203) 977-5726.

Tracy Donoghue
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Clerk of the Board