



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AGENDA

Regular Meeting

Wednesday July 13, 2022 11:00 AM

Call in:

<https://morganstanley.zoom.us/j/8342219198?pwd=U1pBOTICK2xVODZkWIgxcUU5RkJxdz09>

Meeting ID: 834 221 9198

Join by Phone US: [929-436-2866](tel:929-436-2866)

Committee Members: Joanne Noone, Assistant Controller; Sandy Dennies, Director of Administration; Louis Casolo, City Engineer; Vikki Cooper, Deputy Corporation Counsel; Eric Newman, Accountant; Mary Lou Rinaldi, Board of Finance; Jeff Curtis, Board of Reps

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management; Mark Turndahl, WPCA, Bill Brink WPCA; Matt Quinones, Director of Operations; Dr. Elda Sinani, Director Office Of Policy & Management; Tony Romano, Management Analyst

Call to Order

Roll Call

Approval of Minutes

Reports to the Board

- Update from Morgan Stanley Wealth Management
- Capital Projects Cash Flow Analysis (Quarterly: February, May, August, October)

Old Business

- The new mill rate will result in an additional \$20 million to be transferred into the Capital Non Recurring Fund. The Board of Reps passed a motion that the funds be segregated into a separate investment account “Capital Non Recurring – School Construction Funds”

New Business

- Review any transfer requests to/from Morgan Stanley

Year End Transfers

- Transferred \$523,960 from the Morgan Stanley \$25M GO Bond 8-8-18 account our Bank of America Account for the FY 2022 Reimbursement by the Capital Projects Fund to the General Fund (Occurred June 29, 2022)

- Transferred \$573,290.60 from the Morgan Stanley \$60M GO Bond 6-13-19 account to Bank of America Account for the FY 2022 Reimbursement by the Capital Projects Fund to the General Fund (Occurred June 29, 2022)
- Transferred \$5,526,331.65 from the Morgan Stanley [Cap Nonrecurring](#) account to [Bankwell \\$40M 8/4/2020](#) Account for the FY2022 Reimbursement by Capital Projects Fund for the Capital Non Recurring Fund (Occurred June 29, 2022)
- Transferred \$1,000,000 from the Morgan Stanley \$34.5M GO Bond 8-10-21 account to Bank of America Account for the FY 2022 Reimbursement by the Capital Projects Fund to the General Fund (Occurred June 29, 2022)
- Transferred \$5,526,331.65 from the [Bankwell \\$40M 8/4/2020](#) account to Bank of America Account for the FY2022 Reimbursement by Capital Projects Fund (Occurred June 30, 2022)
- Transferred \$3,000,000 from the [Bankwell \\$40M 8/4/2020](#) account to Bank of America Account for the FY2022 Reimbursement by Capital Projects Fund (Occurred June 30, 2022)

GO Bond Issuance Transfer

- Authorize Sandy Denies, Director of Administration and David Yanik, Controller to open an August 2022 GO Bond Account at US Bank and then transfer the bond proceeds to the new account and the bond premium to the capital non-recurring account at US Bank.
- Schedule September 2022 meeting
 - Open Board discussion

Adjournment