

MINUTES OF THE SPECIAL MEETING OF
THE DIRECTORS OF THE
LAWNHILL TERRACE PHASE 4 HOUSING CORPORATION
JANUARY 6, 2022

The Special Meeting of the Board of Directors of Lawnhill Terrace Phase 4 Housing Corporation (the “Corporation”) was held on a remote connection meeting platform- Zoom on Thursday, January 6, 2022. The meeting was called to order at 5:03 p.m.

Attendees

Board Members: Rich Ostuw Absent: Bianca Shinn-Desras
 Ronice Latta Courtney Nelthropp

COC Board Members: Susan Rutz
 Lester McKoy
 Sheila Williams-Brown

Staff: Vin Tufo
 Jon Gottlieb
 Lisa Reynolds
 Jackie Figueroa
 Jamie Perna
 Sam Feda
 Megan Shutes
 Jan Tantimonico
 Christine Young
 Chris Warren

1. Approval of Previous Meeting Minutes –

Meeting Minutes of December 8, 2021, were approved unanimously on a motion by Director Latta, seconded by Director Ostuw.

2. Resolutions -

22-01: Authorize LHT4 Housing Corporation (LHT4HC) to certify to JP Morgan Chase Bank that it is authorized to adopt and authorize the Directors and Officers of LHT4HC to execute, deliver and act upon, the items attached as exhibits to this resolution, and to take other actions as necessary to close the financing of the Lawnhill Terrace Phase 4 development project and cause the project to be completed.

➤ Director Ostuw moved, Director Latta seconded.

The resolution was passed.

22-02: Authorize LHT4 Housing Corporation (LT4HC) to enter into a Limited Partnership Agreement with RBC Tax Credit Equity, LLC (RBC), to create LHT4 Limited Partnership, provide financial guarantees as required, and to take other actions as necessary to secure the equity investment from RBC and to close the financing of the Lawnhill Terrace 4 development project and cause the project to be completed.

➤ Director Ostuw moved, Director Latta seconded.

The resolution was passed.

22-03: Authorize LHT4 Housing Corporation (LHT4HC) to adopt, and authorize the Directors and Officers of LHT4HC to execute, deliver and act upon, the items attached as exhibits to this resolution, and to take other actions as necessary to close the Sponsor Loan financing of the Lawnhill Terrace Phase 4 development project and cause the project to be completed.

- Director Ostuw moved, Director Latta seconded.

The resolution was passed.

22-04: Authorize LHT4 Housing Corporation (LHT4HC) to adopt and authorize the Directors and Officers of LHT4HC to execute, deliver and act upon, the items attached as exhibits to this resolution, and to take other actions as necessary to close the CT Department of Housing financing of the Lawnhill Terrace Phase 4 development project and cause the project to be completed.

- Director Ostuw moved, Director Latta seconded.

The resolution was passed.

There being no further business to come before the Meeting, upon motion duly made, it was

Resolved: To Adjourn. The meeting was adjourned at 5:13 p.m.

Respectfully submitted by:
Jonathan Gottlieb, President

The undersigned, being all of the Directors of Lawnhill Terrace Phase 4 Housing Corporation, do hereby affirm and consent to each and every resolution duly adopted and action duly taken by the Directors of the Corporation at this Meeting.

Rich Ostuw

Ronice Latta

Bianca Shinn-Desras

THE ABOVE BEING ALL OF THE DIRECTORS
OF LAWNHILL TERRACE PHASE 4 HOUSING
CORPORATION