



OLD TOWN HALL REDEVELOPMENT AGENCY
888 WASHINGTON BOULEVARD
STAMFORD, CT 06901-2152

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888 Washington Boulevard
Stamford, Connecticut 06901

Minutes of September 24, 2015 Special Meeting

September 24, 2015

OTHRA Attendees

Harry Day
Maira Lyons
Annie Summerville
Sandy Goldstein
Taylor Molgano

Absent

Tim Curtin
Gerald Bosak, Jr.

Mayor's Office

David R. Martin, Mayor
Michael Pollard, Chief of Staff

Controller's Department

Karen Vitale
Eric Newman

The meeting was called to order at 11:20 a.m. by Vice Chair, Sandy Goldstein.

A discussion concerning the future of OTHRA was held with Mayor Martin and Chief of Staff Michael Pollard. The Mayor wants the OTHRA Board to resolve all property

management issues and then make a recommendation on how to proceed with OTHRA at a future meeting.

Among the items discussed were the following:

1. Can OTHRA continue as an operating entity with jurisdiction over the Old Town Hall property in partnership with the City even though the tax credits have been received?
2. The City has loans due in October, 2043 to OTHRA subsidiary companies. If the loans are not forgiven or restructured, can OTHRA continue as an operating entity until 2043?
3. Can the City act to dissolve OTHRA at its own discretion?

Their questions will be discussed with Michael Andreana, the OTHRA attorney and will be discussed at the next meeting.

New Business

There being no New Business, a motion to adjourn was made by T.R. Molgano, second by Harry Day and approved unanimously. The meeting was adjourned at 12:20 p.m.

Next Meeting October 15, 2015.

Respectfully submitted,

Eric Newman
September 29, 2015