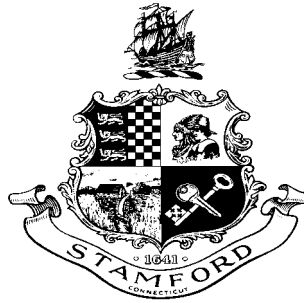


MAYOR  
DAVID R. MARTIN



RICHARD FREEDMAN  
CHAIR  
MARY LOU T. RINALDI  
VICE CHAIR  
GEOFF ALSWANGER  
FRANK CERASOLI  
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## BOARD OF FINANCE

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### AUDIT COMMITTEE MEETING OF THE BOARD OF FINANCE

The City of Stamford Board of Finance conducted an Audit Committee meeting via webinar on  
**Thursday, December 10, 2020 – 6 p.m.**

#### MINUTES

PRESENT: MARY LOU RINALDI, COMMITTEE CHAIR; RICHARD FREEDMAN; GEOFF ALSWANGER; FRANK CERASOLI; AND DAVID MANNIS

OTHERS PRESENT: SANDY DENNIES; DAVID YANIK; JAY FOUNTAIN; TERESA VISCARIELLO

1. CALL TO ORDER: Chair Mary Lou Rinaldi called the meeting to order at 6 p.m.
2. REVIEW OF DRAFT ANNUAL INTERNAL AUDIT PLAN AND RISK ASSESSMENT FISCAL 2020-2021  
Teresa Viscariello, City of Stamford Internal Auditor, presented a review of the 'draft' Annual Internal Audit Plan and Risk Assessment for Fiscal 2020-2021.

Her assessment provided an overview of the internal audit risk assessment process including the following:

Draft Internal Audit Plan  
Draft Internal Audit General/Specific Risk Ranking  
Draft Internal Audit Risk Matrix Identification/Assessment

Ms. Viscariello reviewed the first six (6) audit projects outlined in her plan and noted the risk categories and how they were prioritized. Following a discussion, the priorities were readjusted and items added and removed.

For a complete view of the discussion, please access the video below.

3. ADJOURNMENT The meeting was adjourned at 6:37 p.m.

**[This meeting is on video.](#)**

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Mary Lou Rinaldi, Audit Committee Chair

Kieran Ryan, Member