



JOHN J. LOUIZOS  
CHAIRMAN  
MARY LOU T. RINALDI  
VICE CHAIR  
GERALD BOSAK, JR.  
DUDLEY N. WILLIAMS  
RICHARD FREEDMAN  
SAL GABRIELE  
TEL: (203) 977-4699  
FAX: (203) 977-5030

## City of Stamford

### BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

April 1, 2015

### REPORT OF A SPECIAL MEETING OF THE BOARD OF FINANCE

*Pursuant to Sec. 6-20-2 of the City of Stamford Charter, Chairman John J. Louizos and Vice-Chair Mary Lou Rinaldi call a special meeting of the Board of Finance for the specific purpose of:*

#### AGENDA

##### **Office of OPM**

<b>Item 1</b>	Request for Approval of Additional Appropriation in the amount of \$2,088,594 to cover the cost of retroactive pay for the period June 30, 2011 through June 30, 2014 for UAW employees resulting from the City's agreement with the UAW.	<b>Approved</b>
<b>Action Requested:</b>	Additional Appropriation	<b>6-0-0</b>
<b>Amount:</b>	\$2,088,594	<b>Motion by</b>
<b>Fund/Budget:</b>	Prior Year Fund Balance	<b>R. Freedman</b>
<b>Submitted by:</b>	Jim Hricay, Dir of OPM/Clemon Williams, Dr. of HR	<b>Second</b>
	OPM Director Hricay stated that as a result of the December settlement of the UAW contract after 5 years, the City owed these employees retroactive pay for the four year period noted, adding that for every year an agreement was not reached, the funds were set aside for this purpose. Mr. Hricay added that they were asking for an additional 1.5% of the amount determined to account for any unknowns. HR Director Williams stated that Payroll determined the dollar amount, with Human Resources validating the numbers through testing. After some questions about where the funds were located, Mr. Freedman made a motion to approve. Member Williams seconded this motion, and the item was approved by unanimous vote.	<b>D. Williams</b>

The Board of Finance conducted a special meeting for the above stated purpose on Wednesday, April 1, 2015 from 6:09 PM to 6:25 PM.