

MAYOR  
DAVID R. MARTIN



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TEL: (203) 977-4699  
FAX: (203) 977-5030

## BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### BOARD OF FINANCE REGULAR MONTHLY MEETING

Thursday, June 11, 2020 – 7:00 p.m.

Please join the Board of Finance meeting from your computer, tablet or smartphone.

<https://attendee.gotowebinar.com/register/8110669975460191760>

Webinar ID: 309-173-139

You can also dial in using your phone: +1 (415)655-0052

Access Code: 223-396-130

### AGENDA

CALL TO ORDER: Chair Richard Freedman

MEMBERS PRESENT:

PUBLIC PARTICIPATION:

REPORTS TO THE BOARD:

- A. Contingency Update – FY 19-20
- B. Board of Finance and Administration Transfer Report – FY 19-20

1. MINUTES: Request for approval of minutes of the following May 2020 meetings:

- Special Budget Meeting – May 11, 2020
- Regular Monthly Meeting – May 14, 2020
- Special Budget Meeting – May 18, 2020
- Special Budget Meeting – May 20, 2020
- Special Budget Meeting – May 21, 2020
- Special Budget Meeting – Vote on the Budget - May 27, 2020
- Special Budget Meeting – Setting the Mill Rate – June 4, 2020

Submitted by: Clerk, Board of Finance

2. POSSIBLE DISCUSSION ON BUDGET MATTERS WITH MAYOR DAVID MARTIN

3. RECEIPT OF AUDITING STANDARD NO. 114, "THE AUDITOR'S COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE" REGARDING AUDIT OF CITY OF STAMFORD, CONNECTICUT

Controller David Yanik will be in attendance to present External Auditor Blum Shapiro's 2020 Audit Communication Memorandum. Board members have been provided a copy of the memo.

**Submitted by:** David Yanik, Controller  
**Attending:** Mr. Yanik

4. F2019 MANAGEMENT ADVISORY LETTER WITH MANAGEMENT'S RESPONSES AND REMEDIATION PLANS

Controller Yanik will provide his response to the Blum Shapiro firm's 2019 Management Advisory letter and discuss remediation activities and plans.

**Submitted by:** David Yanik  
**Attending:** David Yanik; William Forker, Tax Collector; Karen Cammarota, Grants Officer  
**Attendance Optional:** Erik Larson, Purchasing Manager; Michael Pensiero Information Services Director; and David Villalva, Risk Manager.

5. AMENDED AND RESTATED OPERATION AGREEMENT – CURTAIN CALL FOR THE KWESKIN THEATRE **HOLD**

Request for approval of an amended and restated operation agreement with Curtain Call for the Kweskin Theatre. The existing agreement expires on July 30, 2020 and the term of the Agreement shall commence July 1, 2020 and terminate on June 30, 2030. A red-line of the original agreement is attached as an exhibit for comparison purposes.

**Action Requested:** Approval of Amended and Restated Operation Agreement  
**Amount:** \$900,000,000  
**Fund/Budget:**  
**Submitted by:** Mark McGrath, Director of Operations  
**Attending:** Mr. McGrath

6. RESOLUTION WITH RESPECT TO THE ISSUANCE OF \$40,000,000 GENERAL OBLIGATION BONDS, OF THE CITY OF STAMFORD, CONNECTICUT, NEW MONEY ISSUE OF 2020

Request for approval of the issuance of General Obligation Bonds, new money issue of 2020.

**Action Requested:** Approval of General Obligation Bonds Issuance  
**Amount:** \$40,000,000  
**Fund/Budget:** Bonds  
**Submitted by:** Sandy Dennies, Interim Director of Administration  
**Attending:** Ms. Dennies

7. ADDITIONAL APPROPRIATION – COVID EMERGENCY RADIO – GRANT FUNDED

Request for approval of an additional appropriation to be used by the Police Department to purchase 32 new portable radios to ensure interoperability with other first responders and regional public safety agencies to enhance our response to the coronavirus pandemic.

**Action Requested:** Approval of additional appropriation  
**Amount:** \$134,989  
**Fund/Budget:** 100% grant funded  
**Submitted by:** Timothy Shaw, Police Chief  
**Attending:** Mr. Shaw and Karen Cammarota, Grants Officer

8. ADDITIONAL APPROPRIATION – LHD CRISIS RESPONSE – GRANT FUNDED

Request for approval for an additional appropriation US Department of Health & Human Services funds passed through the State to reimburse local health departments for COVID-19-related response activities.

**Action Requested:** Approval of an additional appropriation  
**Amount:** \$124,158  
**Fund/Budget:** 1100% grant funded  
**Submitted by:** Jennifer Calder, Director of Health  
**Attending:** Ms. Cammarota

9. APPROVAL OF TRANSFER – HEALTH DEPARTMENT – GRANT FUNDED

Request for approval of a transfer of funds. Due to the COVID-19 pandemic travel expenses will not be used. These funds will now pay for overtime due to COVID-19.

**Action Requested:** Approval of transfer  
**Amount:** \$2,330  
**Fund/Budget:** From: 24401685103 Bioterrorism/Travel  
To: 24401681301 Bioterrorism/Overtime  
**Submitted by:** Jennifer Calder  
**Attending:** Ms. Cammarota

10. CAPITAL PROJECT CPBM17 PARTIAL CLOSEOUT

Pursuant to Stamford City Code Section 8-2 it is recommended that partial closeout of the following capital project:

**Action Requested:** Approval of Capital Project CPBM17 (Westover Magnet – MTF) partial closeout  
**Amount:** \$1,481,377  
**Fund/Budget:** City Bond  
**Submitted by:** Kevin McCarthy, Facilities Manager  
**Attending:** Ms. Cammarota

11. CAPITAL PROJECT (CPBM17) APPROPRIATION – WESTOVER MAGNET - MTF

Request for approval of an appropriation for Capital Project CPBM17 Roof Replacement at Westover Magnet School. (See application and Grant Commitment from the Department of Administrative Services for a proposed school building project.)

**Action Requested:** Approval of Capital Project CPBM17 appropriation  
**Amount:** \$1,481,377  
**Fund/Budget:** State Grant  
**Submitted by:** Karen Cammarota, Grants Officer  
**Attending:** Ms. Cammarota

The next Regular Meeting of the Board: Thursday, July 9 at 7:00 p.m.

12. ADJOURNMENT

***This meeting is on video.***

***Cynthia R. Winterle***

***Cynthia R. Winterle  
Clerk of the Board***