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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AGENDA

Thursday, July 11, 2019 – 7 p.m.

Board of Finance Meeting Room, 4th Floor

CALL TO ORDER: Chair Richard Freedman

PLEDGE OF ALLEGIANCE: Chair Richard Freedman

PUBLIC PARTICIPATION

REPORTS TO THE BOARD

1. MINUTES: Request for approval of minutes of the June 13, 2019 Regular Monthly Meeting.
Submitted by: Interim Clerk, Board of Finance
2. POSSIBLE DISCUSSION – PENDING NEGOTIATIONS
The Mayor may address the Board of Finance in executive session on any pending contract negotiations.
3. APPROVAL OF A LEASE WITH SOUNDWATERS FOR PROPERTY AT BOCCUZZI PARK
Amended and restated lease and assignment of rights of the premises known as John J. Boccuzzi Park a/k/a Southfield Beach Park by the City of Stamford to Soundwaters, Inc.

Submitted by: David Martin, Mayor
Attending: Mark McGrath, Director of Operations
Chris Dellaselva, Asst. Corporation Counsel

4. AGREEMENT BETWEEN THE BOARD OF EDUCATION AND THE STAMFORD SECURITY WORKERS (LOCAL NO. 145) FOR A ONE YEAR CONTRACT EXTENTION FROM 07/01/2019 THROUGH 06/30/2020.

Amount: \$1,527,080
Fund/Budget: BOE
Submitted by: Dr. Tamu Lucero, Superintendent of Schools
Attending: Dr. Tamu Lucero

5. REQUEST FOR EXCHANGE OF PROPERTY BETWEEN O&G INDUSTRIES, INC AND THE CITY OF STAMFORD RELATED TO FST CV 09-5012574 S.

Request is made in connection with roadway improvements in the Pulaski/Davenport Street area initiated by the City of Stamford Engineering Department.

Submitted by: Mayor's Office
Attending: TBD

6. APPROVAL OF A FIVE YEAR LEASE EXTENSION WITH STERLING FARMS GOLF COURSE

A five year lease extension with the same terms and conditions of original lease with the exception of rent.

Amount: Rental Cost -11% of the Authority's Gross Revenue
Fund/Budget: Revenue
Submitted by: Mark McGrath, Director of Operations
Attending: Mark McGrath, Director of Operations

7. AGREEMENT WITH PASSPORT LABS, INC. FOR CONSULTING

Agreement with Passport Labs, Inc. to provide Parking Ticket Management Services, Permit Management Services and Civil Citation Management Services.

Amount: \$220,000 Approximate Annual
Fund/Budget: Operating
Submitted by: Erik Larson, Purchasing Manager
Attending: Jim Travers, Transportation Bureau Chief

8. REVIEW OF CAPITAL PROJECT GRANTS RECEIVABLE OUTSTANDING

A review of outstanding Capital Project Grants Receivable.

Submitted by: Karen Cammarota, Grants Officer
Attending: Karen Cammarota

9. RESOLUTION – TRANSFERRING UNEXPENDED BOND PROCEEDS

Unexpended proceeds in the aggregate amount of \$143,770.82 are proposed to be transferred from the issues set forth below to the projects in the amounts listed below. (See Schedule A for detailed expenditures).

Amount: \$143,770.82
Fund/Budget: Unexpended Bond Proceeds
Submitted by: Jay Fountain, Director of OPM
Attending: Jay Fountain

\$50,000,000 General Obligation Bonds of the City of Stamford, Issue of 2013 dated February 4, 2013.	\$ 10,723.18
\$45,000,000 General Obligation Bonds of the City of Stamford, Issue of 2011 dated December 15, 2011.	101,356.90
\$3,750,000 City of Stamford, Connecticut Taxable General Obligation Bonds (Qualified Zone Academy Bonds, 2008 Series) dated July 25, 2008.	33,721.99
\$88,000,000 City of Stamford, Connecticut General Obligation Bonds, 2008 Series A, dated June 1, 2008.	1,625.00
\$1,337,000 City of Stamford, Connecticut Taxable General Obligation Bonds (Qualified Zone Academy Bonds, 2006 Series) dated July 31, 2006.	<u>125.53</u>
TOTAL	\$147,552.60

10. CAPITAL PROJECT APPROPRIATION – CITYWIDE TECHNOLOGY REPLACEMENT & UPGRADE (PROJECT C65201)

State of CT provides matching funds to replace 14 desktop computers in the Emergency Communications Center. These units will replace existing computer assisted dispatch consoles that are approaching end-of-life.

Amount: \$15,273
Fund/Budget: Capital: Short Term Financing
Submitted by: Jay Fountain, Director of OPM
Attending: Jay Fountain

11. ADDITIONAL APPROPRIATION – STAMFORD RESILIENCE OPPORTUNITY

A resilience opportunity assessment for the Government Center and Stamford High School. A report will be issued for each building identifying strategies to improve resilience to climate change.

Amount: \$20,000
Fund/Budget: Grant (State)
Submitted by: Jay Fountain, Director of OPM
Attending: Jay Fountain

12. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$25,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, ISSUE OF 2017

Amount: \$25,000,000
Fund/Budget: Bond
Submitted by: Tony Romano, Management Analyst, OPM
Attending: Tony Romano

13. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$65,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, ISSUE OF 2016

Amount: \$65,000,000
Fund/Budget: Bond
Submitted by: Tony Romano, Management Analyst, OPM
Attending: Tony Romano

14. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$45,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, ISSUE OF 2015

Amount: \$45,000,000
Fund/Budget: Bond
Submitted by: Tony Romano, Management Analyst, OPM
Attending: Tony Romano

15. RESOLUTION AMENDING A RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$50,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, ISSUE OF 2014

Amount: \$50,000,000
Fund/Budget: Bond
Submitted by: Tony Romano, Management Analyst, OPM
Attending: Tony Romano

The next Regular Meeting of the Board: Thursday, August 15, at 7:00 p.m.

Tracy Donoghue
Interim Clerk

For

Cynthia R. Winterle

Cynthia R. Winterle
Clerk of the Board