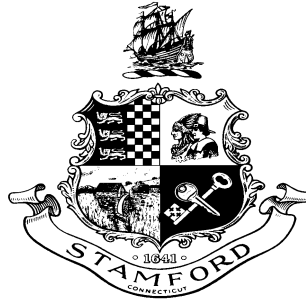


MAYOR
DAVID R. MARTIN



RICHARD FREEDMAN
CHAIRMAN
MARY LOU T. RINALDI
VICE CHAIR
DUDLEY N. WILLIAMS
SAL GABRIELE
DAVID KOORIS
SHELLEY A. MICHELSON
TEL: (203) 977-4699
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BOARD OF FINANCE
STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AGENDA

Thursday, May 11, 2017: 7:00 PM

Board of Finance Meeting Room, 4th Floor

Call to Order: Chairman Richard Freedman (*Video 00:00:00*)

Pledge of Allegiance: Chairman Freedman

Approval of Minutes:

April 19, 2017 Audit Committee Meeting (6 p.m.)
April 19, 2017 Regular Monthly Meeting (7 p.m.)
April 20, 2017 Special Budget Meeting (6 p.m.)

(*Video: 00:00:00*)

Public Participation:

Reports to the Board:

- A. FY 2016/17 YTD Board of Finance and Administrative Transfers
- B. Appropriations from Contingency, FY 2016/17 as of 05/01/2017

OFFICE OF THE MAYOR

Possible Discussion – Pending Contract Negotiations

Item 1	The Mayor may address the Board of Finance in executive session on any pending contract negotiations.		
	Action Requested:	Possible Discussion	
	Amount:		
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	Video: 00:00		

OFFICE OF HUMAN RESOURCES

Advisory Opinion – Stamford Municipal Nurses’ Association Contract

Item 2	Pursuant to Section C6-20-7 (b) of the City Charter, request for Advisory Opinion to the Mayor on the Tentative Agreement between the City of Stamford and the Stamford Municipal Nurses’ Association for the period July 1, 2014 through June 30, 2019.		
	Action Requested:	Advisory Opinion	
	Amount:		
	Fund/Budget:		
	Submitted by:	Clemon Williams, Director of Human Resources	
	Video: 00:00	Attending: Clemon Williams (TBC)	

Discussion – Litigation (Executive Session)

Item 3	Kathryn Emmett, Director of Legal Affairs will address the Board of Finance in executive session on a Litigation matter.		
	Action Requested:	Discussion	
	Amount:		
	Fund/Budget:		
	Submitted by:	Kathryn Emmett	
	Video: 00:00	Attending: Kathryn Emmett	

Discussion – HIV-AIDS Prevention Program

Item 4	Mavina Moore, HIV Prevention Supervisor with the City of Stamford Health Department, will present information on the City’s HIV-AIDS Prevention Program.	
	Action Requested: Discussion	
	Amount:	
	Fund/Budget:	
	Submitted by: Mavina Moore, HIV Prevention Supervisor	
	Video: 00:00 Attending: Mavina Moore	

GRANTS

Supplemental Capital Project Appropriation Request – South End Implementation Study

Item 5	Implementing the findings of Phase I South End Study, the City needs to understand the possibilities for leveraging other funding; implementing the City’s Economic Development Plan for addressing the current and foreseeable building vacancies; protecting parcels, parks, public facilities, and conflicting land uses, especially for future uses; and address the linkages between the Downtown and South End neighborhoods.	
	Action Requested: Approval of South End Implementation Study	
	Amount: \$50,000 – 100% grant-funded	
	Fund/Budget: Capital Project CP6807	
	Submitted by: David Woods, Principal Planner	
	Video: 00:00 Attending: David Woods	

Request for Additional Appropriation – Distracted Driving Grant

Item 6	This grant will decrease fatalities and injuries as a result of crashes caused by driver distraction, especially those caused by hand-held mobile phone use. Enforcement will be increased on an overtime basis. A 25% City match is required. These costs will come from the existing police overtime account. No additional City funds are being requested.	
	Action Requested: Approval of additional appropriation	
	Amount: \$37,125 – 100% grant-funded	
	Fund/Budget: 243F0003316000 - Overtime	
	Submitted by: Jon Fontneau, Police Chief	
	Video: 00:00 Attending: Jon Fontneau (TBC)	

Request for Additional Appropriation – Housing and Urban Development HOME Program

Item 7	Seven (7) HUD HOME Program loans made by the City were repaid. As provided for in the HOME Program regulations, a total of \$127,000 will be used for new projects and \$8,000 will be used as per HUD guidelines for program staff costs.		
	Action Requested:	Approval of additional appropriation	
	Amount:	\$135,000 – 100% grant-funded	
	Fund/Budget:	6303 1100 Salaries - \$8,000 8571 Project Fund - \$127,000	
	Submitted by:	Michael E. Handler, Director of Administration	
	Video: 00:00	Attending: Karen Cammarota (TBC)	

**Supplemental Capital Project Appropriation Request –
1056 Washington Boulevard Remediation**

Item 8	Removal of contaminated materials at 1056 Washington Boulevard to facilitate its use as open space within Mill River Park		
	Action Requested:	Approval of appropriation request	
	Amount:	\$362,000 – 100% grant-funded	
	Fund/Budget:	Capital Project CP6818	
	Submitted by:	Louis Casolo, City Engineer	
	Video: 00:00	Attending: Louis Casolo (TBC)	

**Supplemental Capital Project Appropriation Request –
Energy Improvement Projects (EID)**

Item 9	At the time of printing, this information was unavailable.		
	Action Requested:	Approval of appropriation request	
	Amount:	\$	
	Fund/Budget:		
	Submitted by:	Ellen Bromley – Director, Social Services	
	Video: 00:00	Attending: Ellen Bromley	

Approval of Donation of City-Owned Property to 72 Franklin LLC

Item 10	This request is for approval of a donation of City-owned property to Franklin LLC (a wholly-owned not-for-profit subsidiary of Inspirica, Inc.) to help facilitate the construction of 53 units of deeply affordable rental housing. This parcel of land, together with adjacent property at 68, 76 and 80 Franklin Street (which is to be donated by Garden Homes Fund, Inc.), is to be donated to Inspirica, who, through its wholly-owned subsidiary, 72 Franklin, LLC, will own and operate the proposed project. (See attached Exhibit #10)	
	Action Requested:	Approval of donation.
	Amount:	
	Fund/Budget:	
	Submitted by:	David R. Martin, Mayor
	Video: 00:00	Attending: Ellen Bromley, Director, Social Services

HEALTH AND SOCIAL SERVICES

Approval of Discontinuation of a Portion of Stanley Court to Facilitate Deeply Affordable Housing Project

Item 11	This request is for approval of the discontinuation of a portion of Stanley Court to facilitate deeply affordable housing. If approved, the discontinued portion of Stanley Court will revert to the Garden Homes Fund, a Connecticut Charitable Trust that, in partnership with Inspirica, Inc., a non-profit social services organization, is proposing to develop 53 units of deeply affordable housing on a site that includes the portion of Stanley Court described in Board of Representatives Resolution #3769.	
	Action Requested:	Approval of Portion of Stanley Court
	Amount:	
	Fund/Budget:	
	Submitted by:	David R. Martin, Mayor
	Video: 00:00	Attending: Ellen Bromley, Director, Social Services

Approval of Agreement between the City of Stamford and the Boys and Girls Club of Stamford, Inc. – Lione Park Improvements

Item 12	This request is for the approval of an Agreement between the City of Stamford and the Boys and Girls Club of Stamford, Inc. relating to improvements in Lione Park, which will be paid for with grant funds from the State of Connecticut Office of Policy and Management. (See attached Exhibit #12)	
	Action Requested:	Approval of Agreement
	Amount:	\$
	Fund/Budget:	
	Submitted by:	David R. Martin, Mayor
	Video: 00:00	Attending: Michael Pollard, Chief of Staff (TBC)

Approval of Agreement between the Housing Authority of the City of Stamford and the City of Stamford – 108, 172 and 186 Greenwich Avenue (Czescik Homes)

Item 13	This request is for the approval of a real estate sales Agreement between the Housing Authority of the City of Stamford and the City of Stamford for the purchase of properties 108, 172 and 186 Greenwich Avenue (Czescik Homes). (See attached Exhibit #13)		
	Action Requested:	Approval of Agreement	
	Amount:	\$1.00	
	Fund/Budget:		
	Submitted by:	David R. Martin, Mayor	
	Video: 00:00	Attending: Michael Handler, Director of Administration (TBC)	

Approval of Purchase and Sales Agreement for South End Fire Station – 670 Pacific Street

Item 14	This request is for the approval of a purchase and sales Agreement between the City of Stamford and Pacific Street Firehouse LLC for the purchase by Pacific Street Firehouse LLC of the property and buildings at South End Fire Station #2, 670 Pacific Street. (See attached Exhibit #14)		
	Action Requested:	Approval of donation.	
	Amount:	\$1.00	
	Fund/Budget:		
	Submitted by:	David R. Martin, Mayor	
	Video: 00:00	Attending: Kathryn Emmett, Director of Legal Affairs TBC	

HUMAN RESOURCES

Additional Appropriation – Audit and Evaluation of the Current 457 and 401(A) Vendor Performance

Item 15	<p>The City, as the fiduciary for the 457 and 401(a) plans, has a responsibility to periodically review fees associated with these plans and to seek to lower fees wherever possible.</p> <p>The City currently has three (3) 457 vendors (ICMA, Nationwide and Mass Mutual) and one (1) 401(a) vendor (ICMA). The total plan assets for these plans are approximately \$100,000,000 each, charging different fees.</p> <p>We issued an RFP last year and a committee with both City and Union representatives selected one (1) vendor and significantly reduced the fees charged to participants. Moreover, the use of one vendor will reduce additional work for Payroll.</p> <p>By moving to one vendor, we were also able to reduce the investment lineup, leverage pricing, improve purchasing power, and reduce administrative costs and investor confusion.</p> <p>By working with the City's investment advisor, we were able to secure \$20,000 from one of our current 457 providers. This money has been returned to the City and we would like to use these funds to pay the investment adviser who assisted the City in issuing the RFP for the 457 and 401(a) vendor. The total cost for the services was \$15,000. The remaining funds will be used for expenses associated with auditing and evaluating the new vendor's performance.</p>		<p>THIS ITEM WAS HELD AT THE APRIL MEETING OF THE BOARD. IT HAS SUBSEQUENTLY BEEN WITHDRAWN.</p>
	Action Requested:	Approval of additional appropriation	
	Amount:	\$20,000	
	Fund/Budget:	Revenue	
	Submitted by:	Clemon Williams, Director, Human Resources	
	Video: 00:00	N/A	

DEPARTMENT OF ADMINISTRATION
Third Quarter Financial Projections: FY 2016-17

Item 16	Review: FY 2016-17 Third Quarter Financial Results and Projections.	
	Action Requested: Update	
	Amount: \$	
	Fund/Budget: FY 2016-17	
	Submitted by: Lee Berta, Asst. Director of OPM	
	Presented by:	
	Video: 00:00 To be provided upon receipt.	

OFFICE OF POLICY AND MANAGEMENT
Capital Project Closeouts

Item 17	<p>Pursuant to Stamford City Code Section 8-2, partial closeout of the following capital projects is recommended:</p> <p>CP0059 Vehicle Maintenance Improvements (\$4,174.00) Bond CP1065 Snap Software for Health (\$30.00) Bond CP1373 Riverbend South – Railroad Crossing Gates – (\$155,850.00) Bond, (\$400,000.00) State Grant C50053 Repair/Replace Magee Avenue Wall – (\$110,245.33) WPCA Bond CP2222 Southfield Avenue Sewers (\$80,000.00) Bond CP3103 Solar Conversion of Heating, Domestic Hot Water and Energy Supply - (\$49,687.96) Bond, (\$100,000.00) Federal Grant, (\$400,000) State Grant CP3800 Roof Replacement – (\$213,255.71) Bond CP5029 Generator Replacement – (\$200,000.00) Bond, (\$192,000.00) Federal Grant CP6402 Smith House Improvements – (\$38,157.95) Bond CP6582 Communication Improvement – (\$10,790.18) Bond</p>	
	Action Requested: Approval of closeout of Capital projects.	
	Amount: \$1,954,191.13	
	Fund/Budget: See Above	
	Submitted by: Mayor David Martin	
	Video: 00:00 Attending: Jay Fountain, Interim Director	

Bond Resolution - Repurposing

Item 18	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$45,000,000 General Obligation Bonds of the City of Stamford, issue of 2011-2012.	
	Action Requested: Approval of Bond Resolution	
	Amount: \$45,000,000	
	Fund/Budget:	
	Submitted by: Mayor David Martin	
	Video: 00:00 Jay Fountain, Interim Director	

Bond Resolution - Repurposing

<i>Item 19</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$45,000,000 General Obligation Bonds of the City of Stamford issue of 2016-2017.		
	Action Requested:	Approval of Bond Resolution	
	Amount:	\$45,000,000	
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	Video: 00:00	Attending: Jay Fountain, Interim Director,	

Bond Resolution - Repurposing

<i>Item 20</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$50,000,000 General Obligation Bonds of the City of Stamford, issue of 2012-2013.		
	Action Requested:	Approval of Bond Resolution	
	Amount:	\$50,000,000	
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	Video: 00:00	Attending: Jay Fountain, Interim Director, OPM	

Bond Resolution - Repurposing

<i>Item 21</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$50,000,000 General Obligation Bonds of the City of Stamford, issue of 2014-2015.		
	Action Requested:	Approval of Bond Resolution	
	Amount:	\$50,000,000	
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	Video: 00:00	Attending: Jay Fountain, Interim Director, OPM	

Bond Resolution - Repurposing

<i>Item 22</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$65,000,000 General Obligation Bonds of the City of Stamford, issue of 2015-2016.		
	Action Requested:	Reinstatement of Funds	
	Amount:	\$65,000,000	
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	Video: 00:00	Attending: Jay Fountain, Interim Director, OPM	

Next Regular Meeting of the Board: Thursday, June 8, 2017 at 7:00 P.M.

Adjournment: (Video: 00:00:00)

Cynthia R. Winterle

**Cynthia R. Winterle
Clerk of the Board**