

MAYOR  
DAVID R. MARTIN



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## BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

## AGENDA

### Regular Meeting

Wednesday, October 19, 2016: 7:15 PM  
Board of Finance Meeting Room, 4<sup>th</sup> Floor

**Call to Order:** Chairman Freedman

**Pledge of Allegiance:** To be led by Chairman Freedman

<b>Approval of Minutes:</b>	September 8, 2016: 6:00 PM: Regular Monthly Meeting September 27, 2016: 7:00 PM: Special Meeting – M.A.A. Collective Bargaining Agreement Advisory Opinion and Items Requested Under Suspension of the Rules	
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### **Public Participation:**

### **Reports to the Board:**

**A. FY16/17 YTD Board of Finance and Administrative Transfers**

**B. Appropriations from Contingency FY16/17 as of 09/30/2016**

## OFFICE OF THE MAYOR

### ***Lease Agreement between the City of Stamford and Bedford Street Merchants***

<i>Item 1</i>	Approval of proposed lease for the use of the Bedford Street Merchants' parking lot as a public parking lot for metered parking. As consideration for the Bedford Street Merchants entering into this lease, the City will provide one hundred and fifty-four (154) parking spaces to the Bedford Street Merchants in the City's adjacent parking garage.	
	<b>Action Requested:</b> Approval of Lease	
	<b>Amount:</b>	
	<b>Fund/Budget:</b>	
	<b>Submitted by:</b> Mayor David Martin	
	<b>Video:</b> 00:00	

### ***Supplemental Capital Project Appropriation – Energy Improvement Project - (Street Lighting)***

<i>Item 2</i>	<p>At the September 8, 2016 meeting of the Board of Finance, Thomas Madden, Director of Economic Development, made an in-depth background presentation on the City's Energy Improvement Project – from its inception in 2007 to the point of proposed implementation. The Board voted to approve the following items: School Lighting, Government Center Lighting, AITE Cooling and Government Center Cooling. <i>The Board voted to HOLD the Street Lighting Project until the October 2016 Board of Finance meeting, pending receipt of cost information.</i></p> <p>At the September meeting, Mr. Freedman questioned the number of street lights in the City that City employees have already replaced with LED lights. The Mayor suggested it is more than 30% and it is part of their regular program. In response to a question from Ms. Rinaldi, the Mayor said that the street lighting project is strictly to save energy and that no new street lights are being added as part of the project.</p> <p>The Board would like to look at a cost analysis of the City doing the work itself rather than Con Ed. Mayor Martin responded that if the Board would like to HOLD this item then this research can be done.</p> <p>As a result of discussions, the Board will be provided a signed written guarantee on cost savings and also warranty and rebate information.</p> <p><b>Request for Approval of Supplemental Capital Project Appropriation for the Energy Improvement Project for the following item which was held at the September 8, 2016 meeting of the Board:</b></p> <p style="padding-left: 40px;"><b>Street Light Replacement (5,190 LED bulbs). Cost associated with the above:</b></p> <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Project</u></th> <th style="text-align: left;"><u>Phase</u></th> <th style="text-align: left;"><u>Cost</u></th> <th style="text-align: left;"><u>Rebate</u></th> <th style="text-align: left;"><u>Net Cost</u></th> </tr> </thead> <tbody> <tr> <td>Street Lighting</td> <td>II</td> <td style="text-align: right;">2,060,135</td> <td style="text-align: right;">389,820</td> <td style="text-align: right;">1,670,315</td> </tr> </tbody> </table>	<u>Project</u>	<u>Phase</u>	<u>Cost</u>	<u>Rebate</u>	<u>Net Cost</u>	Street Lighting	II	2,060,135	389,820	1,670,315	<p><b><i>ON HOLD until November 10, 2016 Board of Finance Meeting</i></b></p>
<u>Project</u>	<u>Phase</u>	<u>Cost</u>	<u>Rebate</u>	<u>Net Cost</u>								
Street Lighting	II	2,060,135	389,820	1,670,315								
	<b>Action Requested:</b> Approval of Supplemental Capital Project Appropriation											
	<b>Amount:</b> \$2,060,135											
	<b>Fund/Budget:</b> Additional funding for an existing funded Capital Project											
	<b>Submitted by:</b> Mayor David Martin; Thomas Madden, Director of Economic Development											
	<b>Video:</b>											

**Agreement with Hooker & Holcombe, Inc. (RFP #687)  
– Consulting for Actuarial Services**

<i>Item 3</i>	Request for Approval of an agreement with Hooker & Holcombe, Inc. to provide institutional investment advisory services and personal wealth management planning strategies. Additionally, defined contribution consulting and administrative services will be provided to plan sponsors and their participants.	
	<b>Action Requested:</b> Approval of Agreement	
	<b>Amount:</b> See Exhibit B, Tab 1 of the attached Agreement	
	<b>Fund/Budget:</b>	
	<b>Submitted by:</b> Mayor David Martin	
	<b>Video:</b> 00:00	

**Contract – Con Ed Solutions**

<i>Item 4</i>	Request for Approval of a contract with Con Ed Solutions	<b>Awaiting Contract</b>
	Approval of Contract	
	<b>Amount:</b>	
	<b>Fund/Budget:</b>	
	<b>Submitted by:</b> Mayor David Martin	
	<b>Video:</b> 00:00	

**Assignment of Portion of the Prior Year Fund Balance**

<i>Item 5</i>	Request for approval of the assignment of \$4,157,960 of FY15/16 excess of revenues over expenditures for future obligations of the City.	
	<b>Action Requested:</b> Request assignment of portion of prior year fund balance	
	<b>Amount:</b> \$4,157,960	
	<b>Fund/Budget:</b> Prior Year Fund Balance	
	<b>Submitted by:</b> Michael Handler, Director of Administration	
	<b>Video:</b>	

**GRANTS**

**Request for Additional Appropriation – Operating Budget - E-Citation Grant**

<i>Item 6</i>	Funding from the CT Department of Transportation to implement a computerized system to issue and track transmit traffic citations. The system will also allow electronic submission of tickets to the State of Connecticut Judicial Branch. The estimated City cost share is \$2,772 for annual maintenance.	
	<b>Action Requested:</b> Request for Additional Appropriation	
	<b>Amount:</b> \$56,286	
	<b>Fund/Budget:</b> E-Citation Grant	
	<b>Submitted by:</b> Ted Jankowski, Director of Public Safety, Health and Welfare	
	<b>Video:</b>	

**OFFICE OF ADMINISTRATION**

**OFFICE OF OPERATIONS**

***Transfer – FY15/16 Year-End Salary Budget Transfers***

<i>Item 7</i>	In accordance with the City Charter Section C8-30-11, Control of Appropriations, transfers of appropriations (excluding administrative transfers) may, with the approval of the Board of Finance, be made in proper cases from one item to another. Please see attached FY15/16 year-end salary budget transfers request.	
	<b>Action Requested:</b> Request Budget Transfer	
	<b>Amount:</b> \$932.00	
	<b>Fund/Budget:</b> 2141-Transfer Station	
	<b>Submitted by:</b> Ernie Orgera, Director of Operations	
	<b>Video:</b>	

***Next Meetings of the Board:***

- Thursday, November 10, 2016 at 6:00 P.M – Meeting of the Whole –  
(Review of the City’s insurance procurement process and pricing)
- Thursday, November 10, 2016 at 7:00 P.M. – Regular Monthly Meeting

***Adjournment:***

**Cynthia R. Winterle**

**Cynthia R. Winterle  
Clerk of the Board**