



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Friday, December 5, 2014: 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:10am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain Board of Reps; Vikki Cooper, Deputy Corporation Counsel; Mary Lou Rinaldi, Board of Finance, Eric Newman, Accountant

Committee Members Absent: Louis Casolo, City Engineer

Invited Attendees: Stephen Sams, Financial Advisor Morgan Stanley Wealth Management

Approval of Minutes

Motion to approve the minutes was made by Mary Lou Rinaldi and seconded by Jay Fountain

Vote: Approved 5-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management

Stephen Sams, Morgan Stanley Wealth Management, provided an update on the Morgan Stanley portfolios

- Investment Report

Old Business

- Review the Investment Policy

Motion to approve the Investment Policy made by Mary Lou Rinaldi and seconded by Jay Fountain

Vote: Approved 5-0-0

- Investment Policy will be presented to the Board of Finance on Thursday January 8th and then be presented to Board of Reps Fiscal Committee on Monday January 26th

New Business

- Review any transfer requests to/from Morgan Stanley
 - Open a new account at Morgan Stanley - Old Town Hall Blocked Account
 - Transfer from Webster Bank Old Town Hall Blocked Account to Morgan Stanley Old Town Hall Blocked Account \$2,586,623.48 for one year duration

Motion to approve the opening a new account at Morgan Stanley - Old Town Hall Blocked Account and Transfer from Webster Bank Old Town Hall Blocked Account to Morgan Stanley Old Town Hall Blocked Account \$2,586,623.48 for one year duration was made by Jay Fountain and seconded by Vikki Cooper

Vote: Approved 5-0-0

- Schedule next quarters meetings

Meetings will be held quarterly with the next scheduled meeting will be March 6th, 10:00 am

- Open Board discussion

None

Adjournment: 10:40am