



## Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### Minutes

#### Regular Meeting

**Wednesday, September 14, 2016: 10:00 AM**

**Democratic Caucus Room, 4<sup>th</sup> Floor**

**Karen Vitale called the meeting to order at 10:00 am**

#### Roll Call

**Committee Members Attended:** Karen Vitale, Assistant Controller; Jay Fountain Interim OPM Director; Eric Newman, Accountant; Mary Lou Rinaldi, Board of Finance, Randall Skigen, Board of Representatives; Vikki Cooper, Deputy Corporation Counsel

**Committee Members Absent:** Louis Casolo, City Engineer

**Invited Attendees:** David R. Javaheri, Managing Director, Morgan Stanley Wealth Management (Phone), Stephen Sams, Financial Advisor Morgan Stanley Wealth Management (Phone), Mark Turndahl, WPCA, Michael Handler, Director of Administration

#### Approval of Minutes

**Motion to approve the minutes was made by Jay Fountain and seconded by Mary Lou Rinaldi**

**Vote: Approved 5-0-0**

#### Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

#### Old Business

- None

#### New Business

- Review any Investments Maturing by Morgan Stanley
  - Proceeds of \$45 Million Bond Issuance 8-30-2016

- **Motion to approve the transferring of \$20.0 million from the proceeds of \$45 Million Bond Issuance 8-30-2016 to Morgan Stanley was made by Mary Lou Rinaldi and seconded by Jay Fountain**

**Vote: Approved 6-0-0**

- **Motion to approve the authorization to transfer upto \$30.0 million to Morgan Stanley from the proceeds of \$45 Million Bond Issuance 8-30-2016 was made by Mary Lou Rinaldi and seconded by Jay Fountain.** (Authorization to transfer an additional \$10 million for a total of \$30 million after discussion and approval by Louis Casolo, City Engineer)

**Vote: Approved 6-0-0**

- **Motion to approve the transfer of \$2,741,355 from the Premium Proceeds of \$45 Million Bond Issuance 8-30-2016 into Morgan Stanley Capital Non Recurring in investments of upto one year made by Jay Fountain and seconded by Mary Lou Rinaldi**

**Vote: Approved 6-0-0**

- Schedule next quarters meetings

Wednesday October 19, 2016 10:00 am

Wednesday November 16, 2016 10:00 am

- Open Board discussion

None

### **Adjournment:**

**Motion to adjourn made by Karen Vitale and seconded by Jay Fountain**

**Vote: Approved 6-0-0 10:10 am**