



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday, July 13, 2016: 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:05 am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain Interim OPM Director; Eric Newman, Accountant; Vikki Cooper, Deputy Corporation Counsel; Mary Lou Rinaldi, Board of Finance

Committee Members Absent: Louis Casolo, City Engineer, Randall Skigen, Board of Representatives

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management (Phone), Stephen Sams, Financial Advisor Morgan Stanley Wealth Management (Phone), Mark Turndahl, WPCA, Bill Brink WPCA, Michael Handler, Director of Administration

Approval of Minutes

Motion to approve the minutes was made by Jay Fountain and seconded by Mary Lou Rinaldi
Vote: Approved 5-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

Old Business

- None

New Business

- Review any Investments Maturing by Morgan Stanley

- **Motion to approve the rollover strategy of MBIA \$1.8 million, Rainy Day \$1.9 million, \$250,000 Capital Non Recurring positions was made by Mary Lou Rinaldi and seconded by Jay Fountain**
- **Vote: Approved 5-0-0**
- Review any transfer requests to/from Morgan Stanley
- WPCA draw down for working capital

Michael Handler, Director of Administration, provided an update on the WPCA funding.

- **Motion to approve the liquidation of \$4.5 million (leaving a \$1.5 million residual balance) from the WPCA account to City of Stamford (as purchaser) was made by Jay Fountain Rinaldi and seconded by Mary Lou Rinaldi.**
- **Vote: Approved 5-0-0**
- RFP#643 Morgan Stanley – The Javaheri Group 2nd year extension option 8/7/2016 – 8/6/2017
 - **Motion to approve the RFP#643 Morgan Stanley – The Javaheri Group 2nd year extension option 8/7/2016 – 8/6/2017 was made by Jay Fountain and seconded by Mary Lou Rinaldi**
 - **Vote: Approved 5-0-0**
- Schedule next quarters meetings

Thursday August 18, 2016 10:00 am
 Wednesday September 14, 2016 10:00 am

- Open Board discussion

None

Adjournment:

Motion to adjourn made by Karen Vitale and seconded by Jay Fountain
Vote: Approved 5-0-0 10:38 am