



## Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### Minutes

#### Regular Meeting

**Wednesday, September 20, 2016: 10:00 AM**

**Democratic Caucus Room, 4<sup>th</sup> Floor**

**Karen Vitale called the meeting to order at 10:05 am**

#### **Roll Call**

**Committee Members Attended:** Karen Vitale, Assistant Controller; Vikki Cooper, Deputy Corporation Counsel; Louis Casolo, City Engineer; Eric Newman, Accountant; Randall Skigen, Board of Representatives; Jay Fountain OPM Director;

**Committee Members Absent:** Mary Lou Rinaldi, Board of Finance

**Invited Attendees:** David R. Javaheri, Managing Director, Morgan Stanley Wealth Management (781-416-2491); Mark Turndahl, WPCA, Bill Brink WPCA

#### **Approval of Minutes**

**Motion to approve the minutes was made by Jay Fountain and seconded by Randall Skigen**

**Vote: Approved 5-0-0**

#### **Reports to the Board**

- Update from Morgan Stanley Wealth Management
- Investment Report

## **Old Business**

- None

## **New Business**

- **Motion to authorization Morgan Stanley reinvest \$0.3 million of maturing MBIA investments into 2021 Agency Bonds was made by Jay Fountain and seconded by Randall Skigen  
Vote: Approved 6-0-0**
  - **Motion to authorization Morgan Stanley reinvest \$0.475 million of maturing Rainy Day investments split between 2019 and 2021 Agency Bonds was made by Jay Fountain and seconded by Randall Skigen     Vote: Approved 6-0-0**
  - **Motion to authorization Morgan Stanley reinvest \$6.75 million of maturing \$65 million investments in maturities occurring in June and August 2018 was made by Jay Fountain and seconded by Lou Casolo   Vote: Approved 6-0-0**
  - **Motion to authorization the transfer \$1.80 million to the Morgan Stanley Capital Non Recurring and to be invested for five months (January / February 2018) was made by Jay Fountain and seconded by Lou Casolo   Vote: Approved 6-0-0**
  - **Motion to authorization the WPCA transfer of \$3.67 million to the Morgan Stanley WPCA and to be invested as follows \$1.2 million into 2019 maturities, \$1.2 million into 2020 maturities, \$1.2 million into 2021 was made by Mark Turndahl and seconded by Jay Fountain   Vote: Approved 6-0-0**
  - Schedule next quarters meetings
    - Wednesday October 31, 2017 10:00am
  - Open Board discussion
- None

## **Adjournment:**

**Motion to adjourn made by Karen Vitale and seconded by Eric Newman.  
Vote: Approved 6-0-0 10:23 am**