



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday, November 14, 2018: 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:06 am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain OPM Director; Mary Lou Rinaldi, Board of Finance; and Eric Newman, Accountant

Committee Members Absent: Monica Di Costanzo Board of Reps; Vikki Cooper, Deputy Corporation Counsel; Louis Casolo, City Engineer;

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management

Approval of Minutes

Motion to approve the minutes was made by Jay Fountain and seconded by Mary Lou Rinaldi

Vote: Approved 4-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

Old Business

- None

New Business

- Review Investments Maturing by Morgan Stanley

- **Motion to reinvest \$2.4 million of maturing MBIA securities (\$1.2 Million in November and \$1.2 million in December) into securities maturing in June 2020 made by Jay Fountain and seconded by Mary Lou Rinaldi**
Vote: Approved 4-0-0

- **Motion to reinvest \$49 thousand of maturing \$65M 8/12/2015 into new securities maturing March 2019 made by Karen Vitale and seconded by Mary Lou Rinaldi**
Vote: Approved 4-0-0

- **Motion to reinvest \$6.5 million of maturing (\$3.5 Million and \$3.0 million) \$45M 8/30/2016 into new securities maturing June 2019 made by Karen Vitale and seconded by Mary Lou Rinaldi**
Vote: Approved 4-0-0

Motion to reinvest \$3.75 million of maturing WPCA into new securities maturing March 2019 made by Karen Vitale and seconded by Mary Lou Rinaldi
Vote: Approved 4-0-0

- Review of the Investment Policy
 - Held to a date to be determined in March 2019

- Schedule next quarters meetings
 - Thursday January 17, 2018 10:00 am

Adjournment:

Motion to adjourn made by Karen Vitale and seconded by Jay Fountain
Vote: Approved 4-0-0 10:43 am